

Statement of Non-Financial Information

Sustainability Report 2025

Félix Solís Avantis Group

Félix Solís
AVANTIS
EXTENDING WINE CULTURE



Message from the President

I am proud to present our Sustainability Report for 2025, which reflects the progress we have made, our way of understanding the present and shaping the future of Félix Solís, and how we factor sustainability into all our decisions.

Félix Solís is, first and foremost, a company with deep local roots and a global vision. From Valdepeñas, the origin and operational heart of the Group, we have built a business model that allows us to be present in 114 countries today. This dual status—local and global—defines how we grow: maintaining our identity while adapting to an increasingly dynamic and challenging environment.

In recent years, we have undertaken a significant transformation in our operations, especially at our main winery, which is now established as an industrial, logistics and planning centre of reference in Europe. This evolution is not just about adopting new technologies, but also about meeting the needs of a more complex global market, where large volumes coexist with increasingly specific and personalised demands.

This approach is what drives our international expansion. The establishment and consolidation of the Viña Casa Solís winery in Chile is a natural step in our strategy to diversify origins, expand capacity and get closer to our markets, while strengthening the solidity and resilience of the Group.

This is all taking place in a global context marked by uncertainty: geopolitical tensions, cost pressures and a major shift in consumption habits. Our response to this situation has been clear: strengthen our ability to adapt, commit to innovation and continue to offer affordable quality products, maintaining the trust of our customers around the world.

It is precisely in this context that sustainability takes on its full meaning. Not as an isolated concept, but as a key pillar of our growth strategy. With our Sustainability Strategy 2024–2027, we've taken one step further to embed sustainability across the entire organisation, incorporating it into our processes, decisions and corporate culture.

Our achievements reflect this commitment. A total of 99% of the electricity we use is generated from renewable sources, and we are moving towards greater energy autonomy with the installation of our solar farm in Valdepeñas. More than 98% of our waste is recovered, and we continue our efforts to reduce our carbon footprint as well as optimise our water use, especially in areas with higher water stress.

This transformation also extends to our value proposition. We are expanding our portfolio with products that align with new consumption patterns—organic wines, vegan wines and wines with low or no alcohol content—to integrate sustainability and innovation without compromising the essence and origin of each wine.



At the same time, digitalisation and automation are enhancing our efficiency and ability to anticipate, allowing us to improve traceability, optimise resources and offer a better service to customers and consumers across all markets.

None of this would be possible without people. Our commitment to offering stable employment, to our environment and to the community remains a constant, reflecting the family-run nature of our company and our relationship with the territory.

In terms of employment, we are proud that 91% of our employees have a permanent contract, and that we are the main employer in Valdepeñas, the birthplace of our company and whose name accompanies us around the world. With regard to our local environment, we continue our involvement with the community

through collaborations with various non-profit associations and organisations and we are the main sponsor of the Viña Albali Valdepeñas futsal team, the pride of the town.

We understand that sustainability is not a goal, but a continuous process that requires consistency, ambition and collaboration. It is a journey that can only be undertaken with the commitment of all of us who form part of Félix Solís.

The awards and certifications we have received during 2025 attest to our achievements but, above all, they reinforce our commitment to continuous progress. All our efforts recently came to fruition when our Valdepeñas winery obtained Sustainable Winery certification, which is based on the standards of the Sustainable Wineries for Climate Protection (SWfCP) of the

Spanish Wine Federation. This certification assesses wineries on environmental, social, governance and economic aspects.

Despite our significant achievements in 2025, validated by external audits, I am aware that the path towards the sustainability of our business is ongoing and cuts across all our activities. I believe that we can only ensure a prosperous future by communicating with all our stakeholders, by working together towards a common goal of responsible and long-lasting economic growth.

I would like to conclude by thanking our teams, for their dedication, and also all the stakeholders who accompany us on this path. Thanks to them, we are able to continue building a project that is solid, responsible and prepared for the future.

Félix Solís Yáñez,
President of the Félix Solís Avantis Group



Our performance in 2025



Present
in 114 countries



The Valdepeñas
winery obtained
SWfCP sustainability
certification



We once again received
the award for Best
National Producer of the
Year at the International
Wine Challenge



We continue to
progress with our
Sustainability Strategy
2024–2027

AWC
VIENNA

INTERNATIONAL
WINE
CHALLENGE

THE LARGEST
OFFICIALLY RECOGNIZED
WINE COMPETITION
IN THE WORLD



AWARD '25
INTERNATIONAL WINE TROPHY

BEST NATIONAL
PRODUCER OF
THE YEAR 2025

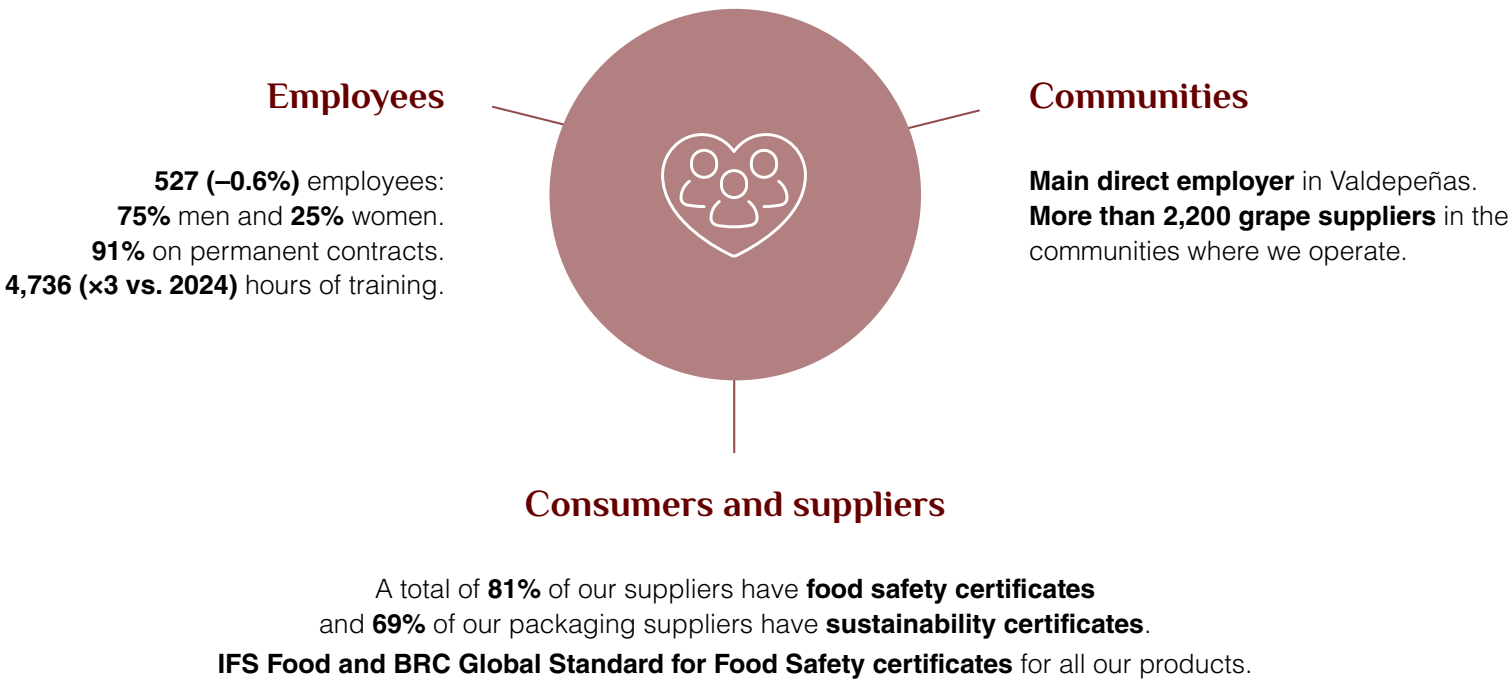
FELIX SOLIS AVANTIS SL

Spain

Vienna, October 2025

MICHAEL EDLMOSER
DIRECTOR OF AWC VIENNA 2025

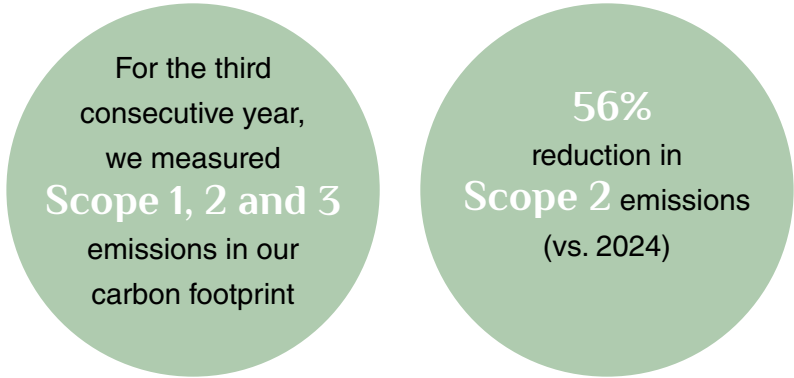
Commitment to people



Sustainability governance



Protecting environmental resources



Sustainable packaging practices

- Reduction in packaging weight.
- Incorporation of recycled materials.
- Use of plant-based polyethylene stoppers.



Introduction: Inside Félix Solís

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01.1.

A detailed look at our business model

Since our beginnings in 1952, wine has been our raison-d'être. Today, the third generation of the Solís family in this business continues to produce, distribute and sell wine while remaining true to its roots, combining winemaking heritage with a modern vision. Our commitment, dedication and day-to-day efforts are reflected in internationally-recognised quality wines.

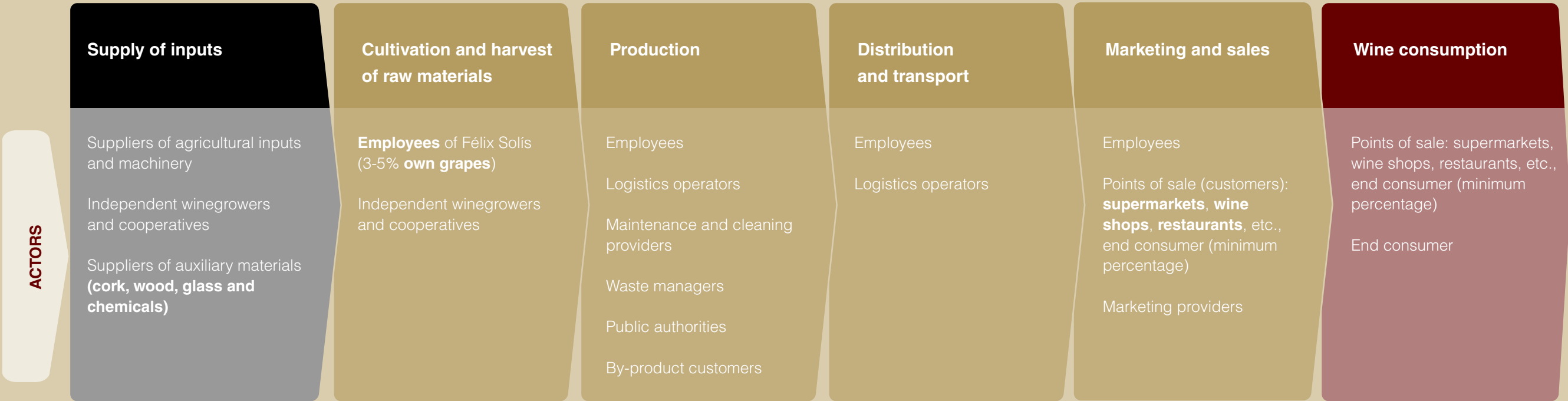
The Félix Solís Avantis Group was established in 1977 and its core activities are the production, ageing, bottling and distribution of wines and grape must. Its products are sold under different brands and designations of origin. The Group also carries out activities related to the purchase and sale of wine and grape products, as well as wine tourism.



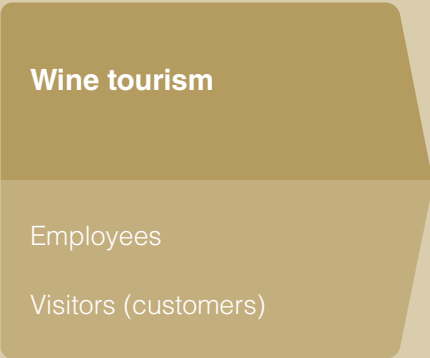
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Value chain

MAIN ACTIVITY: WINE PRODUCTION AND DISTRIBUTION



SECONDARY ACTIVITY: WINE TOURISM



CROSS-CUTTING STAGES OF BUSINESS ACTIVITIES



● Upstream value chain ● Business activity ● Downstream value chain

Note: There are other actors that may participate in any of these stages to a lesser extent and/or occasionally, such as government, media and the third sector.

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Our mission is to offer quality wines at a fair price and deliver excellent service to our customers around the world.

Our presence in six of the main wine-producing Designations of Origin in Spain allows us to offer the broadest range of products in the national sector. We own 400 hectares of vineyards and work with more than 2,200 vine growers.

We have our own wineries in the Designations of Origin (DOs) Valdepeñas and La Mancha under the Félix Solís brand, and in DOs of Rueda, Ribera del Duero, Rioja and Toro under the Pagos del Rey brand. We have had a bottling plant in China (*Shanghai Félix Solís Winery*) since 1998, and a winery in Chile (*Viña Casa Solís*) since 2024. We also sell wines from the DOs of Rías Baixas and Monterrei and import wines from South Africa and New Zealand.

Globally, we operate in Spain and across a broad network of international subsidiaries in France, China, the Czech Republic, Germany, Chile, the United States, the Dominican Republic, the United Kingdom and Mexico. We have established ourselves as one of the leading global suppliers of wine products and our brands are present in 114 countries.

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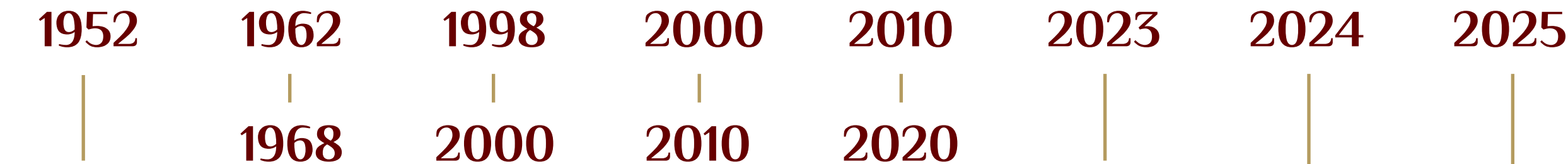
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01.2.

Our history



1952
Félix Solís Fernández and his wife Leonor Yáñez move to Valdepeñas and buy a house in Huerto del Cura, where they begin making wine. Today, this winery serves as the company's head office.

1962
1968
Félix Solís buys a bottling plant in Madrid. The wine is transported in barrels and bottled by hand. The bottles are loaded onto a van and distributed to bars across the capital. Viña Albali is launched.

The Regulatory Council of the Valdepeñas Designation of Origin requires producers to bottle their wines at source. The winery moves to its current location.

1998
2000
The Félix Solis Winery bottling plant is built in Shanghai, China, and Félix Solís CZ is established in the Czech Republic.

2000
2010
Pagos del Rey opens its wineries in Ribera del Duero, Rueda, Rioja and Toro. The company expands into France, Germany and the United States.

2010
2020
The Valdepeñas winery is extended with an investment of 50 million euros. The Pagos del Rey Wine Museum is inaugurated. The company expands into the United Kingdom, Russia, the Caribbean and Mexico. Work begins on the Viña Casa Solís winery in Chile.

2023
A new fully automated ageing winery is inaugurated at the company headquarters in Valdepeñas.

2024
The company opens its first winery in Chile, Viña Casa Solís.

2025
Our solar farm begins operation, supplying 18.3% of the electricity consumed in Valdepeñas.

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In our wineries, we combine traditional winemaking techniques with state-of-the-art technology. Our winemakers oversee every stage of the process, ensuring maximum quality in all our wines.

01.3. Our wineries

Félix Solís

The original Félix Solís winery, built in 1952, is located in the centre of Valdepeñas. It currently serves as the headquarters for the activities of Félix Solís Avantis. The Group's administrative and logistics operations are based at the modern Valdepeñas facility.

Valdepeñas winery

The current Félix Solís winery was built in 1975 and has established itself as one of the best and most modern processing and bottling plants in the world. In Spain, it is the largest family-owned winery in terms of grape intake, with the capacity to process 7.5 million kilos of grapes per day and a total winemaking capacity of 175 million kilos of grapes. It has an automated connection to a fully automated, climate-controlled warehouse that provides storage for more than 48,000 pallets. The plant produces wines from the Valdepeñas DO, Vinos de la Tierra from the Castilla region, generic wines, sparkling wines, de-alcoholised wines, grape must and sangria. The three most prominent brands produced at this winery are Viña Albali, Los Molinos and Mucho Más, which together account for a significant market share of nearly 55% in the food retail segment.



Félix Solís has a fully automated cellar for barrel ageing, with a storage capacity of 130,000 barrels that makes it a global benchmark. This cellar's automation makes for optimal efficiency of the production processes and ensures traceability at all times.

La Mancha winery

The original winery, known as 'Bodega del Nieto', was built in 1966 by the Nieto family and acquired by Félix Solís in 2002. After several years of significant investment in the facilities, the first bottled wines were launched on the market in 2012. Its modern technological facilities are designed to produce young wines from grape varieties with strong international potential.

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Pagos del Rey

Pagos del Rey winery in Ribera del Duero

This winery, built in 2002, is located in Olmedillo de Roa (Burgos), in the heart of the Ribera del Duero Designation of Origin. Equipped with the most advanced technology and boasting an avant-garde design, it covers an area of 70,000 m² and has an annual production capacity of 15 million litres of wine, thanks to a collaboration with more than 200 local growers.

It produces young, oak-aged, crianza, reserva, gran reserva and signature red wines that have won several awards and medals at prestigious competitions. The brands that have earned the most recognition are Altos de Tamarón and Condado de Oriza.

Pagos del Rey winery in Rueda

Located in Rueda, this winery (one of the three most important wineries in the DO) was inaugurated in 2005. The Mudejar-style brick building houses high-tech facilities where its flagship product is made: Blume, the Rueda DO brand and the market leader in Spanish food retail outlets. Verdejo is the region's main grape variety and the undisputed hallmark of its identity. The winery has an annual production capacity of 14 million litres of wine.

Pagos del Rey winery in La Rioja

The La Rioja winery started operating in 2006 and has since become one of the largest wineries in the region. With 200 grape suppliers and 1,800 ha of managed vineyards, it has an annual production capacity of 15 million litres of wine.

It is located in the area known as Rioja Alta, in the municipality of Fuenmayor, near the Ebro River. This privileged location allows an extensive selection of red grape varieties Tempranillo, Graciano, Garnacha and Mazuelo and white grape varieties Viura, Sauvignon and Chardonnay, among others. The winery produces young, crianza, reserva, gran reserva and signature wines. The main brands associated with this DO are Castillo de Albai and Arnegui.

Pagos del Rey winery in Toro

The Toro winery, inaugurated in 2008, is the company's most recent project and is located in Morales de Toro (Zamora, Spain). It is the largest and most representative winery in the entire Toro DO, accounting for approximately 30% of the total wine production of the DO. It works with more than 150 local growers who cultivate around 1,000 hectares of vines, most of which are old and goblet-trained.

Next to the winery is the Pagos del Rey Wine Museum. It opened in 2014 as a showcase for cultural exhibits on viticulture and winemaking, from its origins to the present day.



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Pagos del Rey Wine Museum

In 1963, a group of winegrowers set up the Virgen de las Viñas cooperative in Morales de Toro. In 2008, the Félix Solís Group acquired the cooperative and restored the old buildings to create a space dedicated to disseminating the culture of wine and viticulture. The Pagos del Rey Wine Museum became the first of its kind in the Toro DO and the second wine-themed museum in Castile and León. In addition to the museum, visitors can also enjoy a tour of the winery and vineyards, where they can observe the traditional goblet-trained vines and learn about the local grape variety, Tinta de Toro, as part of a wine tourism experience aligned with the company’s mission.

These facilities also have an important educational function. Through a school programme involving around 600 pupils a year, we raise awareness of our activity in the local community. All this means that the Pagos del Rey Wine Museum is leading the way in tourism development in the Zamora region.



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Viña Casa Solís. Wines of Chile

Chile is a world leader in terms of area under vine, wine production and export. We carried out a thorough analysis of the different territories that make up the wine-growing ecosystem of Chile to find the perfect location for our winery. We eventually chose the Cachapoal Valley, producing our first wines there in 2024. The winery is in strategic location close to the main grape-producing valleys: Valle Central, Maipo, Colchagua, Curicó, Aconcagua and Casablanca.

Viña Casa Solís began operating in 2024 and covers a total area of more than 136,000 m². It is equipped with state-of-the-art technology that ensures the traceability of all processes. Today, it is the most modern winery in South America. It is where we produce the Cúpula, Casa Solís, La Piqueta, Pico Andino and Las Alturas brands.

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01.4. Our brands

Winemaking excellence: Our brand portfolio

The brand portfolio is one of our company's most strategic assets. It offers a diverse and affordable range, in which a balance between quality and competitiveness is the principal hallmark of our identity.

Our portfolio encompasses the most iconic Spanish DOs, allowing us to offer an extensive catalogue for the national market and for export. Boosted by innovation and the cutting-edge design of our packaging, our portfolio has established us as the preferred partner for the large-scale retail sector, with particularly strong positioning in the food retail segment.

Innovation and trends

In addition to our wide range of still and sparkling wines, to adapt to current consumer trends we also offer:

- Organic wines: commitment to sustainability.
- De-alcoholised and 0.0% wines: to respond to new lifestyles.
- Frizzante wines and Special Editions: exclusivity and freshness.

And special mention must be made of our blend-style wines, which are currently leading their category. These wines enhance the brand value of our company, positioning us at the forefront of global preferences.

Our brands have a unique identity and offer a diversity of styles and an affordable range, adapted to different consumer preferences.

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	CASA ALBALI	PEÑASOL
	CONSIGNA	PRÓSPERO
	FINCA VALERIA	THE GUV'NOR
	FRISSÉ	VIÑA ALBALI
	LOS MOLINOS	VIÑA SAN JUAN
	MUCHO MÁS	
	ALTOS DE TAMARON	CASTILLO DE ALBAI
	ANALIVIA	CONDADO DE ORIZA
	ARNEGUI	EL PILLO
	BAJOZ	LA ÚNICA
	BLUME	PULPO
	CASA SOLIS	LA PIQUETA
	CERRO NEVADO	LAS ALTURAS
	CÚPULA	PICO ANDINO

Félix Solís Avantis reaffirms its international leadership, winning the Best Spanish Producer award at the 25th anniversary special edition of Mundus Vini

Félix Solís Avantis was recognised as Best Spanish Producer at the special edition to mark the 25th anniversary of the prestigious Mundus Vini international wine competition. This award underscores the winery’s outstanding track record at the competition, where its wines have been consistently recognised over recent years.

We also won more than 40 gold medals and various awards for Best in Category. The award-winning wines included Viña Albali Reserva 2010, Viña Albali Tempranillo Selección 2025 and Viña Albali Roble 2025, all of which were awarded a gold medal.

The competition jury also highlighted other entries from the Group, such as **Mucho Más** and the **Mucho Más 0.0%** range, the latter winning Best in Category in the blend wines segment.

In 2025 we won a total of 350 medals (152 of which were gold) at national and international competitions (304 medals in 2024).

This success is down to the work of the technical team led by Carlos Villarraso, the company’s Technical Director, who was recognised as one of the 100 best winemakers in the world in 2025 at the Master Winemaker 100 Awards Ceremony in Paris.

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Awards

In 2025, the National Wine Fair (FENAVIN) honoured the achievements of Félix Solís Yáñez, President and CEO of Félix Solís Avantis, for his contribution to the Spanish wine sector. The distinction recognises a pioneering vision that has boosted the global profile of Spanish wine since Félix Solís started out in the 1970s, positioning the company as one of the main actors on the international scene and the only Spanish brand among the world's top 10 in the sector.

This leadership is based on a model that incorporates sustainability. The company achieved an important sustainability milestone when the Valdepeñas winery was awarded Sustainable Wineries for Climate Protection (SWfCP) certification, by the Spanish Wine Federation (FEV), a seal that certifies compliance with environmental, social, economic and governance criteria.

We also promote initiatives to minimise impact in the supply chain. At the V Sustainability Awards held by Cartonplast Group Ibérica, we were awarded for our efficient management of reusable industrial packaging within a circular economy model.



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01.5.

Sector overview: factors and trends

During the 2024 financial year, global wine production fell again, to **225.8 million hectolitres**, a **decrease of 4.8% compared to the previous year** and the lowest level since 1961. According to the **International Organisation of Vine and Wine (OIV)**¹, this decline was again linked to **adverse weather events** such as early frost, heavy rainfall, prolonged droughts and an increase in fungal diseases, which significantly affected grape yields in several countries. However, the impact was not uniform. Some regions in Europe recorded a sharp decline, while other wine-producing countries, such as Italy, showed some recovery compared to the exceptionally low volumes in 2023.

In addition to the drop in production,¹ there was a **decrease in global consumption**, which fell by **3.3% in 2024**, to **214.2 million hectolitres**, also the lowest level since 1961. The OIV points out that this was due to a combination of economic factors—such as inflationary pressure on production and distribution costs and loss of consumer purchasing power—and structural changes in consumption habits, including a greater interest in alternative drinks with a lower alcohol content and more moderate consumption patterns.

Meanwhile, **innovation and digitalisation** continue to gain importance in the sector, improving production efficiency, traceability and sustainability. The most notable trends include using digital tools to optimise processes, developing solutions aimed at sustainable production, and expanding business models such as online sales, wine tourism and platforms that allow consumers to identify wines and access interactive reviews.

At Félix Solís, we are aware of the impact of these global factors and trends on our business. This Report outlines the measures we have adopted in order to better anticipate and respond to these challenges, highlighting in particular the key role of our **Sustainability Strategy 2024–2027**, which guides our adaptation to an increasingly demanding and constantly changing environment.



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¹ State of the World Vine and Wine Sector, International Organisation of Vine and Wine.

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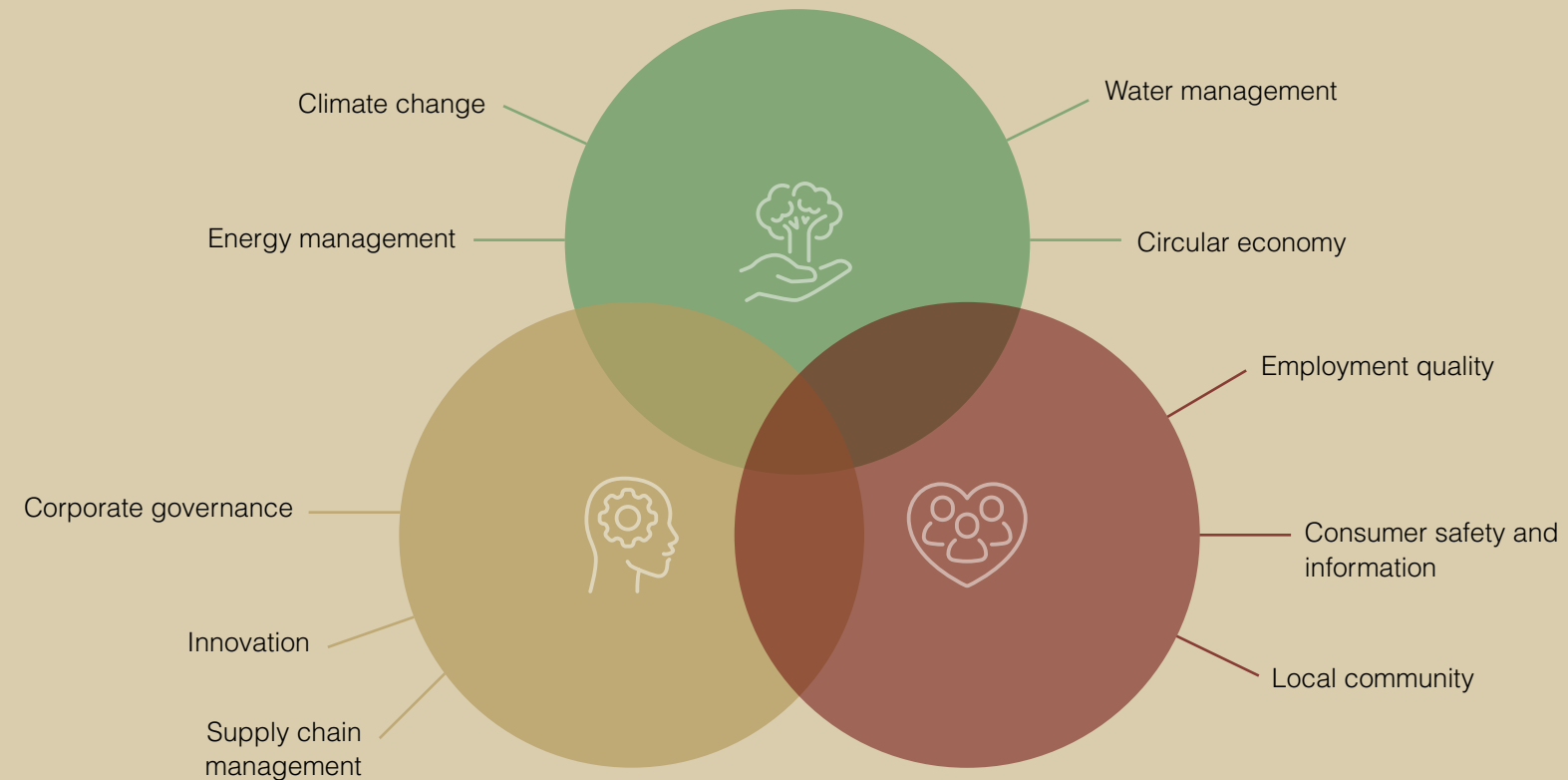
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02.1.

Sustainability Strategy 2024–2027

Since our beginnings we have been closely linked to our environment and community. The climate, land and the people have all helped shape our wines. Because of this connection, we have made sustainability an integral part of our winemaking tradition and business model.

This is reflected in our Sustainability Strategy, a framework document that sets out our commitments in environmental, social and governance matters. The structure of the Strategy is based on the results of a double materiality analysis.



Protecting environmental resources

The organisation's commitment to mitigating negative environmental impacts.



Commitment to people

Taking people into account in our business decisions: protecting employees, adapting products and services to consumers, and establishing control measures across the supply chain.



Sustainability governance

Promoting strong and transparent governance in aspects such as risk management, ethics, transparency, innovation, and the organisation's culture.

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Main ESG objectives



CLIMATE CHANGE

Set science-based reduction targets

ENERGY MANAGEMENT

Use 100% renewable energy

Self-generate 25% of the electricity consumed at Valdepeñas

Set consumption reduction targets in line with emissions reduction

WATER MANAGEMENT

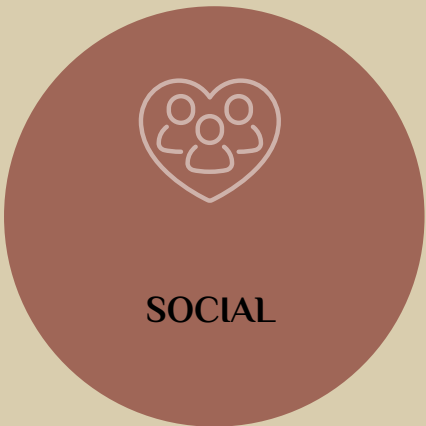
Reduce absolute consumption by 20% at Valdepeñas

Reduce annual consumption by 3%

CIRCULAR ECONOMY

Reduce the generation of mixed waste by 2% a year

Gradually introduce lighter bottles



EMPLOYMENT QUALITY

Attract and retain talent

Promote employee wellbeing

CONSUMER SAFETY AND INFORMATION

Generate trust and a positive image among consumers

LOCAL COMMUNITY

Generative positive impacts in the community



SUPPLY CHAIN MANAGEMENT

Extend our ESG commitments to the supply chain

Promote FSC certification for forest-derived materials

Use local suppliers

INNOVATION

Create formats adapted to new consumption habits

CORPORATE GOVERNANCE

Integrate sustainability across the organisation

Communicate sustainability achievements transparently

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Our Sustainability Strategy 2024–2027: Main ESG milestones

The Group’s Sustainability Committee monitors and tracks the targets set out by the organisation in its Sustainability Strategy 2024–2027. During the financial year 2025, we achieved the following milestones:

Environmental

CLIMATE CHANGE

- In 2025 we committed to setting science-based reduction targets with the Science Based Targets initiative (SBTi). Our emissions reduction plan is currently aligned with this initiative.

ENERGY MANAGEMENT

- In 2025, more than 99% of the electricity consumed by the Group was from a renewable source.
- In June 2025, our solar farm began operating, supplying 18.3% of the electricity consumed in Valdepeñas that year. We are optimistic about reaching the target of 25% in 2026.
- On a Group level, we use 6% less electricity than in 2022 to produce one litre of wine.
- We have aligned all energy-related targets in our management system with the emission reduction plan.

WATER MANAGEMENT

- Since 2021 we have reduced our absolute water consumption at Valdepeñas by more than 9%. Although we still have much work to do to achieve our target of 20%, recirculating water during the bottling process is helping to reduce our water consumption.
- In the same period, and also at Valdepeñas, we have reduced by 10% the water consumed per litre produced.

CIRCULAR ECONOMY

- On a Group level, since 2022 we have reduced the total amount of mixed waste by 14%. Since 2025, no waste has been sent directly to landfill from the Valdepeñas winery.
- In 2025 we incorporated more than 3 million ultra-light bottles, which means 200 fewer tonnes of glass entering the market.

Social

QUALITY OF EMPLOYMENT

- We increased the percentage of permanent staff to 91%. In Valdepeñas, almost 98% of employees are local to the area.

CONSUMER SAFETY

- We include transparent information on the label and handle all consumer complaints.

LOCAL COMMUNITY

- We collaborate with local non-profit organisations to generate positive impacts in the community. We continue to be proud sponsors of the Viña Albali Valdepeñas futsal team.

Governance

SUPPLY CHAIN MANAGEMENT

- 78% of our suppliers of forest-derived materials hold FSC certification, ensuring the responsible management of forests. In terms of packaging, 100% of our Tetra Briks are FSC certified.
- 93% of all our suppliers in 2025 were from the local area.

INNOVATION

- We continue to adapt to new consumption habits by producing a wide range of ‘alcohol-free’, vegan and organic products.

CORPORATIVE GOVERNANCE

- We have successfully integrated sustainability into our business model, thanks to the consolidation of the Sustainability and Environment department and regular meetings of the Sustainability Committee.

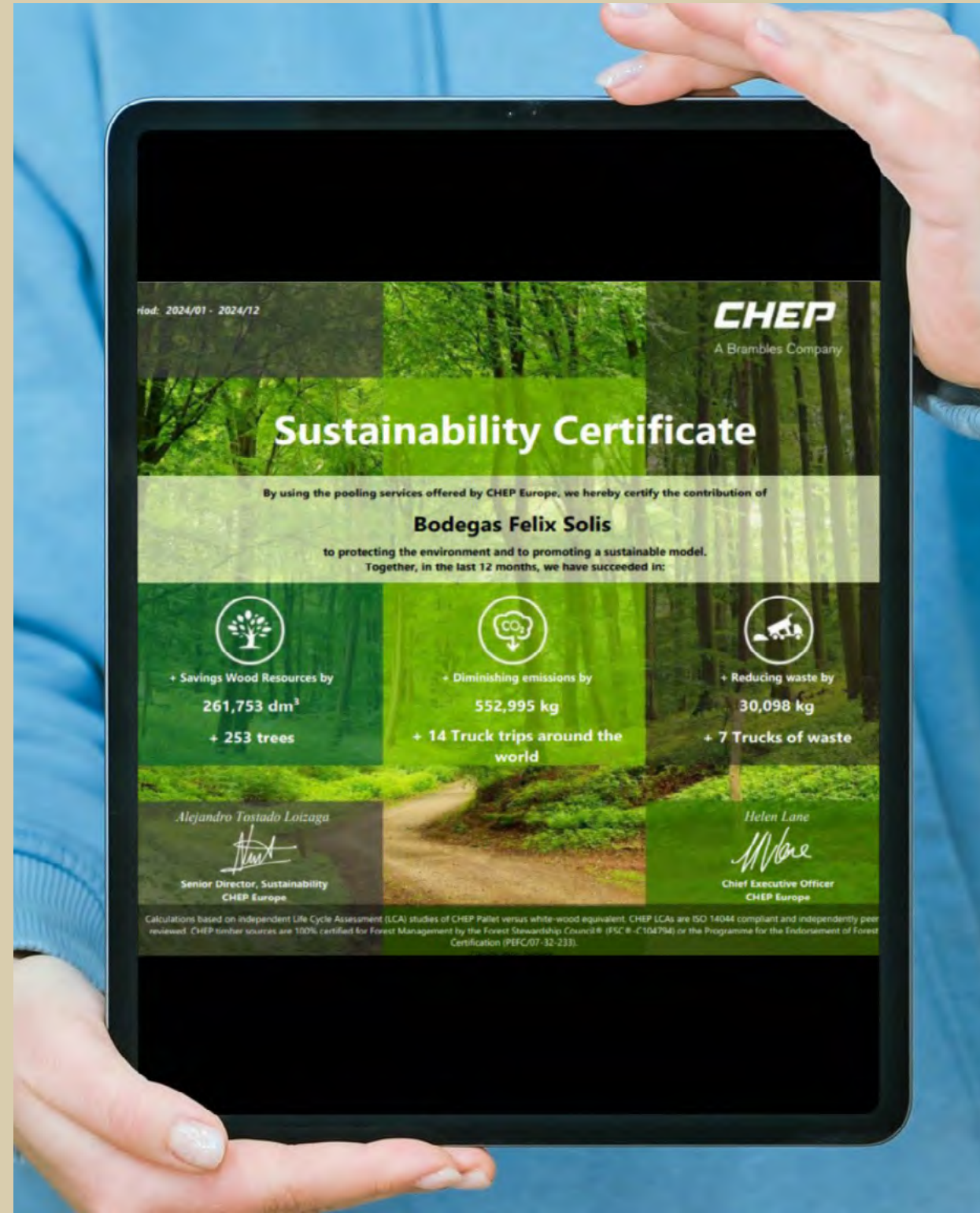
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In 2025, we made significant progress with our environmental objectives. More than 99% of the energy consumed came from renewable sources, virtually achieving our target of 100% renewable energy. We have reduced the amount of mixed waste at Valdepeñas by 6% in the past year, and 99% of the waste and by-products generated at our wineries was sent for recovery. Water consumption at the Valdepeñas winery has been reduced by 10% since 2021.

With regard to the social aspect, we continue to be involved in the communities where we operate and work to make our wineries an attractive proposition for talent. In terms of the supply chain, we collaborate with clients and suppliers to extend our ESG commitments.

Lastly, with respect to good governance objectives, at Félix Solís we have made progress in integrating sustainability across different levels of the organisation. Some of our main achievements include the implementation of an environmental management system (a requirement of the ISO 14001 standard), certification of our facilities at Valdepeñas with the SWfCP sustainable winery seal and the regular meetings of the Sustainability Committee, thus strengthening the Company's commitment to sustainable management and responsible governance.

Though we still have a way to go, and motivating challenges ahead of us, at Félix Solís we are optimistic about achieving the strategic objectives we have set for 2027.



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02.2.

Stakeholders

We continuously seek to strengthen our relationship with our stakeholders as key to the long-term success of our Sustainability Strategy.



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02.3.

Double materiality analysis

Prior to preparing our **Sustainability Strategy 2024–2027**, we carried out our first double materiality analysis, a process that enables us to structure our strategy by identifying relevant issues for the Group with the participation of our stakeholders.

This process, which began in the second half of 2023, was based on publicly available information from the European Financial Reporting Advisory Group (EFRAG) at the time of conducting the analysis.

The objective of the analysis was to identify the issues relevant to the company to determine the focus areas for our Sustainability Strategy. Double materiality combines the following dimensions:

- **Impact materiality:** An issue is considered material from an impact perspective when our company may have a significant effect on society or the environment.
- **Financial materiality:** An issue is considered material from a financial perspective when an external social or environmental factor may have a significant effect on our company.

The process carried out is as follows:

1. Defining the value chain and identifying stakeholders

The main stages of the company's value chain were identified, along with the stakeholders involved at each stage. Their participation in the materiality analysis was prioritised according to the significance of each stakeholder group and their relationship with the company.



2. Context analysis, identification of impacts, risks and opportunities, and identification of potentially relevant topics

A study of global and sector-specific ESG trends was conducted, addressing the main thematic areas highlighted by leading organisations in the field. A benchmarking analysis of three leading companies in the sector was also carried out, along with a review of key sustainability reference bodies such as the Sustainability Accounting Standards Board (SASB), Standard & Poor's Financial Services (S&P Global Rating), the Global Reporting Initiative (GRI) and the MSCI Index. The identification of impacts, risks and opportunities also formed part of this stage. All of this contributed to the development of an initial set of potentially relevant sustainability topics for Félix Solís, which were then submitted for consultation.

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Environmental

Climate change (ESRS E1)

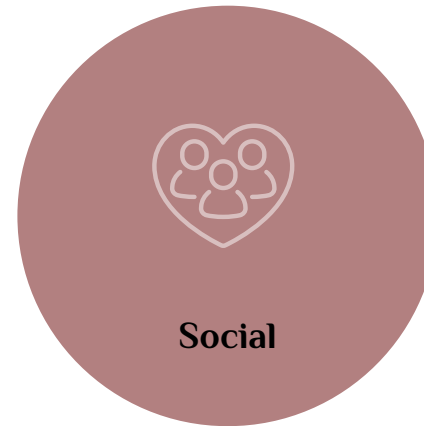
Energy management (ESRS E1)

Water management (ESRS E2)

Biodiversity (ESRS E4)

Circular economy (ESRS E4)

Agriculture and sustainable production (Non-ESRS)



Social

Quality of employment (ESRS S1)

Occupational safety and health (ESRS S1)

Training and education (ESRS S1)

Diversity and equal opportunities (ESRS S1)

Contribution to local communities (ESRS S3)

**Consumer safety and responsible
consumption** (ESRS S4)

Product quality and information (ESRS S4)



Governance

Corporate governance (ESRS G1)

Business ethics and transparency (ESRS G1)

Human rights (Non-ESRS)

Supply chain management (ESRS G1)

Innovation (Non-ESRS)

Data privacy (Non-ESRS)

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3. Stakeholder consultation

The following methods were used to prioritise the topics:

- **A participatory session with Félix Solís heads of key departments** (finance, human resources, environment, quality, procurement, clients and marketing), in which both the financial and impact perspectives were assessed.
- **Interviews with various heads of departments related to sustainability** within the company, where both perspectives were also assessed.
- **Surveys** sent to different people from **stakeholder groups** (department heads, employees, clients, suppliers, winegrowers and public authorities) across three regions (Europe, Asia and the Americas), resulting in 243 responses. In this case, only the impact perspective was assessed.

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4. Review and validation of results

The results gathered during the consultation stage were statistically analysed. Final validation was conducted through a meeting with the company's sustainability team.

The results show the importance of climate change and natural resource management in Félix Solís' business, followed by social issues—especially in relation to quality of employment and consumer protection. Some aspects of governance were also shown to be material, such as supply chain management and innovation.

During the financial year 2025, in its regular meetings, the Félix Solís' Sustainability Committee reviewed the various material and non-material topics that arose from the double materiality analysis. To adapt its 2023 analysis to the organisation's current reality, a number of changes were made to the original format:

- The material sub-topics Consumer Safety and Responsible Consumption, and Product Quality and Information (both under ESRS S4), have been grouped together to facilitate their management by Félix Solís.
- The sub-topics Contribution to Local Communities (ESRS S3) and Corporate Governance (G1) have been classified as material, with the Group's commitment and integration of sustainability into its business model being the main reasons for their inclusion.

The Group's Sustainability Strategy establishes clear objectives for the changes identified, thus defining a roadmap for the coming years.



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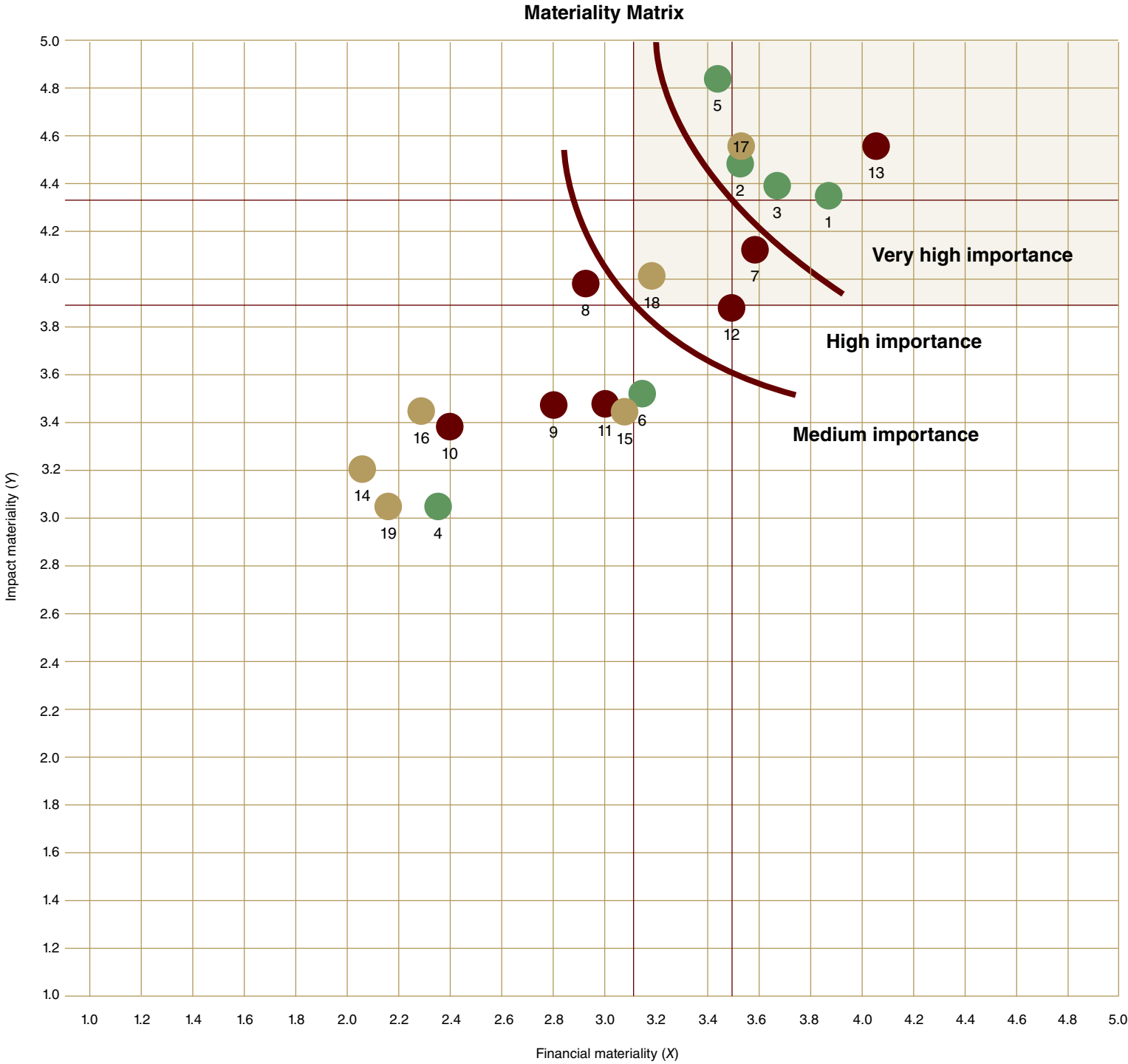
No.	ESRS	Material topics
1	ESRS E1	Climate change
2	ESRS E1	Energy management
3	ESRS E2	Water management
4	ESRS E4	Biodiversity
5	ESRS E5	Circular economy
6	Non-ESRS	Agriculture and sustainable production
7	ESRS S1	Quality of employment
8	ESRS S1	Occupational safety and health
9	ESRS S1	Training and education
10	ESRS S1	Diversity and equal opportunities
11	ESRS S3	Contribution to local communities
12	ESRS S4	Consumer safety and responsible consumption
13	ESRS S4	Product quality and information
14	ESRS G1	Corporate governance
15	ESRS G1	Business ethics and transparency
16	Non-ESRS	Human rights
17	ESRS G1	Supply chain management
18	Non-ESRS	Innovation
19	Non-ESRS	Data privacy

● Environmental

● Social

● Governance

● Material topics

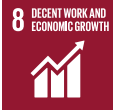


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02.4.

Contribution to the SDGs

We are committed to implementing the 17 Sustainable Development Goals (SDGs) as an integral part of our Strategy. The actions with the greatest impact that we have implemented over the past few years are linked to six of the goals.

Contribution during 2025		
 Protecting environmental resources	  	We measure our carbon footprint and set science-based reduction targets. Since 2022, we have reduced Scope 1 emissions by 6% and Scope 2 emissions by 38%.
		Promotion of energy efficiency measures such as replacing air-conditioning equipment and switching from traditional lighting to LED lighting.
		6% reduction in electricity consumption per unit produced.
		3,274 MWh generated at Valdepeñas through solar panels, almost 6 times more than in 2024.
		Recovery of more than 98% of generated waste.
 Commitment to people	 	91% of employment contracts offered are permanent.
		Internal measures promoting flexibility and work-life balance.
		Procedures for promoting equality among employees.
		Main direct employer in Valdepeñas.
		Extensive range of organic and vegan wines and products with an alcohol content of less than 0.5%.
 Sustainability governance		Participation in the Wine in Moderation initiative.
		81% of our suppliers hold food safety certificates.
		Incorporation of sustainability into the business model.
		Adaptation of new products to consumption habits.
		R&D projects: improvements in young vineyards and automated wine ageing process.

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Protecting environmental resources

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Related material topics:
Climate change
Water management
Energy management
Circular economy



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At Félix Solís, we are aware that our activity depends on the planet's natural resources, which is why we are committed to minimising any impact resulting from our operations.

In 2025, our actions to protect environmental resources continued to be embedded in the Félix Solís business model. All initiatives that the Group plans to develop are communicated via its Sustainability and Environment Committee, which has the ultimate responsibility for environmental matters. The Committee holds regular meetings and is formed of the heads of the departments with direct involvement in environmental matters (and other aspects related to sustainability). The environmental matters handled by the Committee include:

- Monitoring of the Sustainability Strategy and its objectives.
- Assessment of key performance indicators.
- Reducing process water consumption.
- Energy efficiency improvement projects.
- Monitoring of waste generation and management.
- Certifications.
- Emission reduction objectives.

To prevent environmental risks that may arise from our activities, we invested €2,833,503 in environmental management activities (€3,774,642 in 2023).

We integrate environmental considerations in our strategic decisions and have a Quality, Food Safety, Environmental and Safety Policy that sets out our commitments in these areas. We ensure that all staff are aware of the Policy and are committed to improving our environmental performance.

Under this Policy, our Sustainability Strategy and our Integrated Management System, we identify key environmental aspects (mainly raw materials, fuels, water and waste), as well as the associated impacts, risks and opportunities.



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Impacts

Actual or potential positive and negative effects of the company's activities on the environment:

- Generation of renewable energy.
- Promotion of energy and water efficiency measures.
- Adoption of new forms of waste recovery aligned with the principles of circular economy.
- Incorporation of recycled materials into our product design.
- Introduction of lighter packaging formats, reducing waste and associated emissions.
- Greenhouse gas emissions throughout the production process and distribution.
- High water consumption due to the nature of the production process.
- Depletion of natural resources due to the consumption of raw materials (cardboard, glass, etc.).
- Use of the natural environment, which may affect biodiversity protection.

Risks

Negative effects of the environment on the company:

- Increasingly restrictive legislation and new environmental requirements from clients.
- Difficulties in interpreting specific environmental regulations in the countries where our products are sold.
- Impact of climate change on the vine-growing stage.
- Location of some wineries in areas considered to be at risk of water stress.
- Dependence of the production process on environmental factors such as energy and water.
- Shortages of raw materials.
- Problems due to power cuts.
- Difficulties in efficiently managing environmental sustainability data and information.

Opportunities

Positive effects of the environment on the company:

- Adoption of initiatives that promote the reduction of GHG emissions.
- Incorporation of technological improvements that promote greater water and energy efficiency.
- Shift in consumer preferences towards vegan, organic and low-alcohol wines, which may benefit the company's communication and performance model.
- Collaboration with public authorities and local associations to establish environmental agreements.
- Investment in sustainable practices.
- New environmental labelling regulations for consumers.
- Value chain requirements that involve calculating the water footprint of the wineries, allowing disclosure of the organisation's performance.
- Incorporation of environmental certifications that attest to the positive environmental performance of Félix Solís.

Since 2019, we have set targets to improve our environmental performance as part of our management system, certified according to ISO 14001. These targets are aimed at correcting, managing and preventing impacts and fostering the development of new opportunities.

The targets are reviewed annually, are coordinated, and are complementary to those contained in the corporate sustainability strategy.

In 2025 we continued to monitor the targets set out in the environmental management system. We have met most of these targets and commit to continue working to reduce energy consumption and the amount of waste that goes to landfill.

In our Sustainability Strategy 2024–2027, we established ambitious targets based on the double materiality analysis of the organisation, which were reviewed during 2025. Similarly, we continue to work towards consuming 100% renewable energy, reducing natural gas consumption by 7%, reducing water consumption at Valdepeñas by 20% more than in 2022 and reducing the amount of waste destined for landfill by an annual 2% at the Valdepeñas and La Rioja wineries.

Scope	Target	Relevant measure	Monitoring
Climate change	Reduce electricity consumption by 2%	Replace current bulbs with LED bulbs Improve machine efficiency	The electricity consumption reduction target has been achieved for all wineries as a result of the measures implemented.
	Self-generate 25% of the electricity consumed at Valdepeñas	The solar farm starts operating	In 2025, over 3,000 MWh were generated using photovoltaic panels, accounting for 18.3% of the electricity consumed at Valdepeñas. Considering that the solar farm was only operational for part of 2025, it is likely that we will reach our target in 2026.
	Reduce gas consumption by 2% at the Félix Solís wineries and diesel consumption by 2% at the Pagos del Rey wineries	Water recirculation and sanitisation measures Process optimisation	The reduction target has been achieved at two of the Pagos del Rey wineries.
Circularity and sustainable use of resources	Reduce water consumption by 2%	Water recirculation and sanitisation measures	The target has not been achieved due to the increase in the number of formats and in the production of sangria and 'tinto de verano' (red wine and soda).
	Reduce paper consumption by 5%	Digitalisation of administrative and production processes	The target has not been achieved on a Group level.
	Reduce the amount of waste destined for landfill by 5%, at two of the wineries	Ensure label recycling Improve waste segregation	The reduction target has been achieved at both wineries.

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03.1.

Environmental management

We inform consumers about our environmental performance through our product labels



We hold various environmental management and food safety certificates, which ensure compliance with international standards and help protect end consumers:

- **ISO 14001**, for the management system that applies to the design and marketing of wines, grape juice and sangria, as well as to wine production, ageing and bottling.
- Certificate of compliance with the **organic production**² method.
- **IFS Food certificate**, ensuring compliance with international quality and safety standards in food production, processing and packaging.³
- **BRC Global Standard for Food Safety certificate**, which guarantees compliance with safety and quality requirements designed to protect consumers in the food industry.
- **V-Label**, confirming that a product is suitable for vegans and vegetarians.
- **Sustainable Wineries for Climate Protection (SWfCP)**, which certifies that a winery complies with strict environmental, social and governance sustainability criteria through external verification.

We also undergo audits in ethics and supply chain safety, with satisfactory results. These audits—such as those based on the SMETA (Sedex Members Ethical Trade Audit) methodology—are designed to assess and ensure that our stakeholder relationships comply with adequate social, labour and safety standards. They evaluate our procedures for identifying risks, promoting fair working conditions, protecting human rights and ensuring responsible business practices across the supply chain. These audits are important to ensuring transparency, reducing reputational risk, improving supplier management and strengthening consumer trust in the company's ethical and sustainable commitment.



² As laid down in Council Regulation (EC) No 834/2007 of 28 June 2007 on organic production and labelling of organic products. This certificate applies to the companies Félix Solís Avantis, S.A., Félix Solís, S.L. and Pagos del Rey, S.L. It has been issued in accordance with the UNE-EN ISO/IEC 17065:2012 standard, based on inspection of the production process/product and tests on samples taken during production.

³ The IFS Food, BRC Global Standard for Food Safety and V-label certificates apply to the companies Félix Solís, S.L. and Pagos del Rey, S.L.

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Félix Solís Avantis joins the Committed to Our Forests project, promoted by Carrefour and FSC

As part of its Sustainability Strategy, Félix Solís Avantis strengthens its environmental commitment by collaborating with various initiatives promoted by clients and suppliers. One of the most notable of these is the **Committed to Our Forests** project, promoted by Carrefour in collaboration with the international organisation the **Forest Stewardship Council (FSC)**, which aims to reclaim degraded areas in Spain through reforestation initiatives, restore ecosystems and protect endangered species.

The initiative enabled the reclamation of 25 hectares of degraded land

Félix Solís Avantis joined this collective effort to help mitigate the effects of fires and to preserve biodiversity. The company highlights the importance of supporting projects that have a real positive impact in the natural environment, by helping to create a **green legacy** that will benefit future generations.



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03.2. Climate change

Tackling climate change is one of our key priorities. Its effects can already be seen in the vine-growing stage, with an increase in the incidence of pests, more frequent droughts and changes in temperature, forcing earlier harvests in recent years. Moreover, our processes involve a significant amount of energy and water, making the reduction of our carbon footprint a key factor for improving the sustainability and adaptive capacity of our business in the medium and long term.

We have been developing our Emissions Reduction Plan since 2022, when we began calculating scopes 1, 2 and 3 of our carbon footprint. This Plan includes measures and science-based emission reduction targets that help us organise our efforts to mitigate the impact of our operations on the environment. The targets and measures, which have been reviewed in accordance with the provisions of RD 214/2025 in relation to decarbonisation, will be covered in greater detail in the next few sections.

Air emissions

The systematic monitoring and controlling of emissions generated by our activity is a key priority within the actions planned, allowing us to minimise and mitigate the environmental impact of our business model. Annex II includes details on the types of gases—such as nitrogen oxide (NO_x), sulphur oxide (SO_x) and carbon monoxide (CO)—released from the boilers used in the production process.

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Energy consumption and energy efficiency

With regard to energy consumption, different types of fuels are used, owing to the operational diversity of the wineries and the specific requirements of their processes.

Energy consumption

Fuels	2024	2025	Variation
Diesel (A, B or C) (L) ⁴	209,954	218,958	4%
Natural gas (kWh) ⁵	18,555,252	19,970,908	8%
Propane (L) ⁶	50,954	49,258	−3%
Vehicle fuel (L)	25,712	32,613	27%
LPG (L) ⁷	-	111,540	-

⁴ Diesel fuel (types A, B and C) is used by Pagos del Rey, SL.

⁵ Natural gas is used by Félix Solís, SL.

⁶ Propane consumption corresponds to Félix Solís, SL.

⁷ LPG is used by Viña Casa Solís, SpA.

99% of the electricity consumed by Félix Solís Avantis is from renewable sources

The consumption of most of these fuel types was higher in 2025, due mainly to the increase in production and the winery in Chile being fully operational.

In the case of diesel, the increase in total consumption can be attributed to the needs of the winery in Chile, where the 2025 data reflect its fully operational status.

With regard to natural gas, the increase in consumption is explained by the incorporation of new formats, requiring more wash cycles and sanitisation of the bottling lines, for which hot water is used.

Lastly, propane consumption has decreased slightly, reflecting the operational improvements implemented at the Valdepeñas winery.



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Electricity consumption

	2024	2025 ^a	Variation
Electricity	24,110,768	25,108,225	4%
Electricity from renewable sources (kWh)	23,458,356	21,609,000	−8%
Electricity from non-renewable sources (kWh)	95,467	224,842	136%
Photovoltaic generation (kWh)	556,945	3,274,383	488%

We increased our generation of solar energy almost six-fold in 2025

A total of 99% of our electricity comes from renewable energy, thanks to solar power and the purchase of renewable energy guarantees of origin (REGO) at all Group wineries. Despite the year-on-year increase in absolute consumption, the global electricity consumption of all the wineries has fallen by 6% per litre produced.

The increase in electricity from non-renewable sources is due to an isolated increase at an auxiliary supply point that does not have guarantees of origin.

The impacts of the increases in energy consumption have been mitigated thanks to a set of measures implemented by Félix Solís during 2025:

- Conventional lighting replaced with LED lighting.
- Projects to ensure that the water used for sanitisation is recirculated.
- Installation of solar panels.
- Improved energy efficiency of machinery.
- Pipes coated with insulating materials to prevent heat loss.
- Digital monitoring of air compressors to detect and repair leaks.

In 2023, we began the gradual replacement of natural gas-powered forklifts with electric models. Currently, all forklifts at Pagos del Rey and La Puebla are electric, while 3 in 4 forklifts at Valdepeñas are electric.

Since 2022, all these measures have enabled us to reduce the global energy consumption of all the wineries by 2% per litre produced.

In 2025 we generated 3,274 MWh from solar panels to supply our wineries, a substantial increase on 2024 (556 MWh). This helped us avoid the emission of 925 tonnes of CO₂eq⁹ (140 tonnes of CO₂eq in 2024). The energy generated is equivalent to the annual consumption of 900 households.

⁸ Electricity consumption during the last quarter of 2025 at the Valdepeñas winery has been included in the total calculation on the basis of an estimate, as the final figures were not yet available at the time of publishing this Report.

⁹ Calculation based on the 2024 electricity mix emission factors published by MITECO (Spain's Ministry for the Ecological Transition and the Demographic Challenge).



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The electricity generated by solar panels at the Valdepeñas winery increased to 3,269,989 KWh (553,587 KWh in 2024). This marked increase is due to the entry into operation of the solar farm in mid-2025. A total of 4,394 kWh (3,358 KWh in 2024) was generated at the Toro winery.

In 2025, the Valdepeñas solar farm was inaugurated, totalling almost 50,000 m² of on-site photovoltaic generation

The Valdepeñas solar farm was inaugurated in 2025. This new facility covers an area of 41,000 m² and includes more than 5,400 photovoltaic panels, with an installed capacity of over 3,000 kWp. All the energy generated is used in our production,

bottling and logistics operations, which helps us to improve energy efficiency and reduce the carbon footprint of our main production centre.

With the entry into operation of the solar farm, together with our other two facilities, we now have a total of 49,000 m² of installed capacity, with 6,990 solar modules installed at Valdepeñas. This surface area is equivalent to seven football fields.

These advances have allowed us to strengthen our commitment to sustainability and the energy transition. The solar initiative contributes to our objective of achieving greater energy self-sufficiency, enabling us to progress in the on-site generation of a significant part of the electricity we consume.

It forms part of the Group's Sustainability Strategy 2024–2027, which is aligned with the United Nations Sustainable Development Goals and based on European standards that include financial and non-financial criteria in decision-making.



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In 2025 we calculated and verified, for the third consecutive year, the carbon footprint of the entire Group, in accordance with the GHG Protocol for Scopes 1, 2 and 3. The carbon footprint includes greenhouse gas (GHG) emissions of Scope 1 (covering emissions from stationary and mobile combustion, as well as from managed soils, owing to the use of fertilisers); Scope 2 (covering electricity consumption); and Scope 3, which refers to indirect emissions resulting from our activities but produced from sources not owned or controlled by Félix Solís.

For the third consecutive year, we measured and verified our carbon footprint

The 2025 figures in the table opposite are a provisional estimate, since the final figures have not yet been verified due to the unavailability of public emission factors at the time of preparing this Report. In any case, the increase in Scope 1 and Scope 3 emissions is largely due to the inclusion of the Chilean winery in the calculations.

Carbon footprint¹⁰

	2024	2025 ¹¹	Variation
Scope 1. Direct GHG emissions (tonnes)	4,555	4,829	6%
Scope 2. Indirect emissions from electricity (tonnes)	144	64	−56%
Scope 3. Other indirect emissions (tonnes)	125,629	131,005	4%
Total CO ₂ emissions (tonnes)	130,329	135,898	4%

¹⁰ The carbon footprint has been calculated in accordance with the principles outlined in the GHG Protocol Accounting and Reporting Standard. The calculation includes all 15 Scope 3 categories.

The 2025 carbon footprint is reported using the 2024 emission factors on a provisional basis, pending the official publication of the 2024 emission factors. The 2024 data have been updated using the published 2024 emission factors.

The carbon footprint has been certified and published in the Register of the Spanish Ministry for the Ecological Transition and the Demographic Challenge.

¹¹ During the financial year 2025, the 2024 data were adjusted in accordance with the findings from our carbon footprint audit, varying with respect to data published in the 2024 Sustainability Report.



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Below we analyse the evolution of emissions from **2022** to **2024**, which have been verified by an independent third party:

- Scope 1 emissions have decreased by 6%, as a result of lower fuel consumption (in boilers, generator sets and own vehicles), and Scope 2 emissions have fallen by 38% as a result of using energy from renewable sources. It is worth noting that these decreases compared with the base year have been achieved despite including the winery in Chile in the calculations.
- With regard to Scope 3, emissions increased slightly by 4%. The most notable increase occurred in the upstream transportation category, due to the inclusion of the Chilean winery. This category accounts for 11% of total Scope 3 emissions, second only to emissions associated with the purchase of goods and services, which accounts for 52%.
- This increase in absolute Scope 3 emissions led to an increase in emissions per unit produced and sold. However, we were able to reduce our emissions with respect to number of employees and turnover.

As a winery, calculating only conventional emissions resulting from upstream and downstream energy consumption is not enough. We need to go one step further and calculate emissions from land-use and agricultural activities. Given its biological nature, calculating emissions from agricultural sources is challenging and requires specialised approaches.

With this solid basis for calculating emissions, we have implemented an Emissions Reduction Plan that sets science-based targets for 2030 compared to 2022. The Plan covers all of the Group's wineries and sets out their commitments as follows:



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Conventional emissions

- Félix Solís is committed to reducing its Scope 1 and Scope 2 absolute emissions by 42%.
- Félix Solís is committed to reducing its Scope 3 emissions by 51.6% per litre produced.

Emissions from agricultural sources

- Félix Solís is committed to reducing its Scope 1 and Scope 3 absolute emissions by 30.3%.

To achieve these ambitious targets we have developed an Emissions Reduction Plan, which sets out a series of measures, including:

SCOPE 1:

- Development of energy efficiency improvement projects to reduce emissions from fossil fuel use. We will focus in particular on natural gas consumption, our largest source of Scope 1 emissions.
- Phased introduction of hybrid vehicles into the fleet.

SCOPE 2:

- Procurement of energy from renewable sources for the winery in Chile.

SCOPE 3:

- Collaboration with materials and transportation suppliers to explore emissions reduction initiatives.
- Reduce the emissions associated with the production and transport of the energy we consume.

CO₂ emissions per unit sold

Emissions calculations resulted in a total of 518.70 kg CO₂ per thousand units in 2024 (500.64 kg CO₂ per thousand units in 2022¹²).

Other emissions sources

Finally, noise-emitting sources are present at each of the wineries, but specific noise limits only apply to the Valdepeñas winery, where measurements are taken every three years. To date, no additional measures have been required to address noise pollution. With regard to light pollution, no sources have been identified.

¹² The figure for 2022 is shown, being the benchmark figure for the indicator, the baseline year.



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Circularity and sustainable use of resources



Water management

Wine production requires a high volume of water, especially for irrigating the vineyards, during the production stages and for cleaning and maintaining the facilities.

Furthermore, one of the consequences of climate change is an increase in the frequency of droughts, which are particularly recurrent in Castile-La Mancha, where our main wineries are located. For this reason, in recent years we have allocated significant resources to optimising and reducing water use:

- Implementation of a water recirculation system for more efficient sanitisation.
- A project for reusing the water from the rinsers and in the sanitisation process.
- Awareness-raising among employees.

Water consumption per source¹³

	2024	2025	Variation
Mains water (m³)	265,199	331,802	25%
Groundwater (m³)	193,131	169,839	−12%
Total water consumption (m³)	458,330¹⁴	501,641	10%

According to the [Water Risk Atlas](#) developed by the WRI (World Resources Institute), our winery in Chile and the winery in La Puebla de Almoradiel, in the La Mancha DO, are located in high overall water risk areas. This indicator combines aspects such as water availability (droughts, year-on-year changes, floods, etc.), water quality and regulations to determine level of risk. The risk level defined by this indicator is lower for the other locations. We incorporate this information into the risk and opportunity analyses of our management system.

With regard to wastewater, the facilities are equipped with a separate drainage system for rainwater and industrial water. Rainwater is channelled through drainage points into the public sewer network, while wastewater is sent to a treatment plant prior to discharge. In Valdepeñas, total wastewater discharges amounted to 181,679 m³ (190,425 m³ in 2024) and 325,258 m³ of biogas was generated (367,585 m³ in 2024).

¹³ At the time of closing the Non-Financial Information Statement (NFIS) of the Félix Solís Avantis Group, S.A. for 2025, the organisation had not yet received all final water consumption statements (issued by suppliers) for the last quarter of the year.

¹⁴ The total sum for 2024 has been amended after detecting a typographical error.

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Use of raw materials

The key raw material in our production process is the grape, followed by still wines and concentrated must. For our product packaging we use materials such as glass, cardboard and plastic.

Consumption of raw materials and other materials

Organic raw materials	2024	2025
Fresh grapes (kg)	161,723,056	138,569,896
Concentrated must (L)	176,553	102,465
Still wines (L)	74,020,448	96,435,818
Organic fertilisers (kg)	969,650	1,227,300

Non-organic raw materials (packaging materials)		
Glass (units purchased)	186,854,241	167,238,040
Cardboard (units purchased)	51,290,635	51,400,770

Depending on the type of glass and the manufacturer, the bottles can contain up to 80% recycled content. We are incorporating lighter bottles, which helped us avoid 209 tonnes of glass entering the market in 2025.

We avoided the use of 209 tonnes of glass in 2025 thanks to our new, lighter bottles

In addition, **depending on the packaging format and the manufacturer, the cardboard cartons we use are made 100% from recycled materials. Similarly, some of our manufacturers work with bottle screw caps containing recycled aluminium.**

All our Tetra Brik packaging is FSC-certified, which guarantees that the cardboard content has been extracted using processes that ensure the continuity of the source forests and also the fair social and working conditions of the communities involved.



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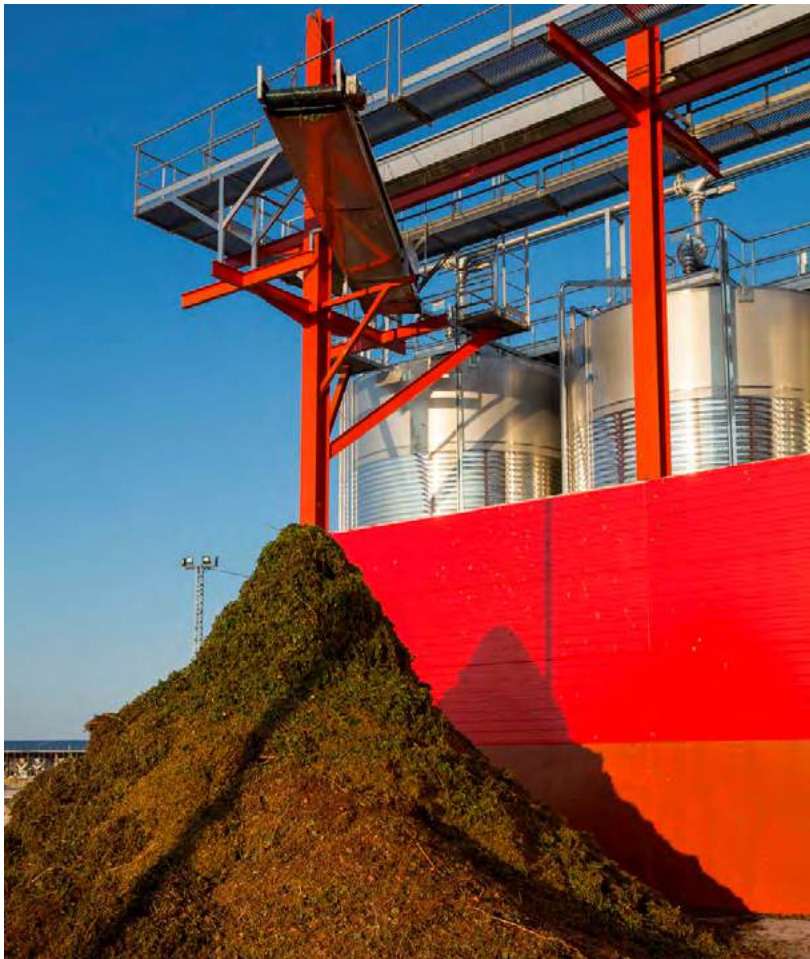
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Waste management

In 2025 we recovered more than 98% of the waste generated (94% in 2024)

We carry out a thorough waste management process, from separation, labelling and storage until final disposal by authorised waste managers. The Valdepeñas winery has a specific procedure in place for managing both hazardous and non-hazardous waste.



Waste by type	2024	2025
Non-hazardous waste (kg) ¹⁵	3,393,647	4,219,055
Hazardous waste (kg) ¹⁶	23,383	20,699
Total waste (kg)	3,417,030	4,239,754

Waste by treatment route	2024	2025
Recoverable waste (kg)	3,211,350	4,169,104
Non-recoverable waste (kg)	205,680	70,650
Total waste (kg)	3,417,030	4,239,754

There was a notable increase (+24%) in the quantity of waste treated in 2025. This is largely due to the inclusion of waste from the winery in Chile.

However, we also achieved two major milestones in terms of waste management. Firstly, despite the global increase, hazardous waste fell by –11.5% compared to 2024.

And secondly, the amount of non-recoverable waste also decreased, by –65% compared to 2024, reflecting the sustainable management of the processes and the efforts

¹⁵ The most relevant non-hazardous waste are paper, cardboard and glass, followed by wood, municipal waste, plastic, treatment plant sludge, iron and steel.

¹⁶ The most relevant hazardous waste are contaminated plastic containers, followed by used engine oil, batteries and discarded electrical and electronic equipment containing hazardous components.

made to increase total recoverable waste. We want to highlight in particular the change in the waste management process in the Valdepeñas winery, where mixed waste is no longer sent to landfill and backing paper waste continues to be separated.

By-products from our production process—such as grape marc, lees and bitartrate—are reused in the distillation sector. Specifically, they are used as raw materials to produce alcohols for food or industrial purposes (e.g. biodiesel) and other chemical compounds that we reintroduce into the production process. This is a perfect example of how the circular economy is a reality in our sector.

Furthermore, the sludge from the wastewater treatment is used for agricultural purposes, and agricultural pruning residues from vines and olive trees are recovered for the generation of renewable electricity.

It should be noted that food waste not related to grapes and wine is not considered material for Félix Solís, and therefore no specific measures have been implemented in this regard.

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Related material topics:

Product quality and information

Supply chain management

Quality of employment

**Consumer safety and
responsible consumption**



We are aware that our success would not be possible without the commitment of the people who make up our ecosystem, including our employees, the consumers who trust in our products and the suppliers we work with. Since we started our business, we have been committed to building solid and mutually beneficial relationships with each of them.

Impacts

Actual or potential positive and negative effects of the company on the business environment:

- Contribution to employment and local development.
- Measures to promote work-life balance and flexible working arrangements for employees, a positive and supportive working environment.
- Development of high-quality, certified products at affordable prices.
- Catalogue of organic, vegan and low-alcohol wines.
- Raising awareness of responsible consumption.
- Potential adverse effects linked to irresponsible consumption of our products.
- Efficient handling of complaints made by end consumers.

Risks

Negative effects of the business environment on the company:

- Disruptions in global supply chains that may increase production and distribution costs, resulting in higher end-product prices.
- High levels of inflation, which may reduce consumers' purchasing power.
- Increasing demands from stakeholders regarding sustainability, quality and product safety.
- Displacement of branded products owing to the increase in own brands in large retail outlets and supermarkets.
- Proliferation of legislation requiring compliance within a short timeframe (e.g. due diligence, labelling, climate claims, packaging).
- Shortage of skilled professionals in the wine sector.
- Competitive market conditions leading to high staff turnover.
- Shifting consumer preferences.

Opportunities

Positive effects of the business environment on the company:

- Key employer of both in-house staff and suppliers in the regions where we operate.
- New legislation that supports greater transparency regarding our ESG performance.
- Being a leader in the sector facilitates the development of positive social impact activities with stakeholders in the value chain.



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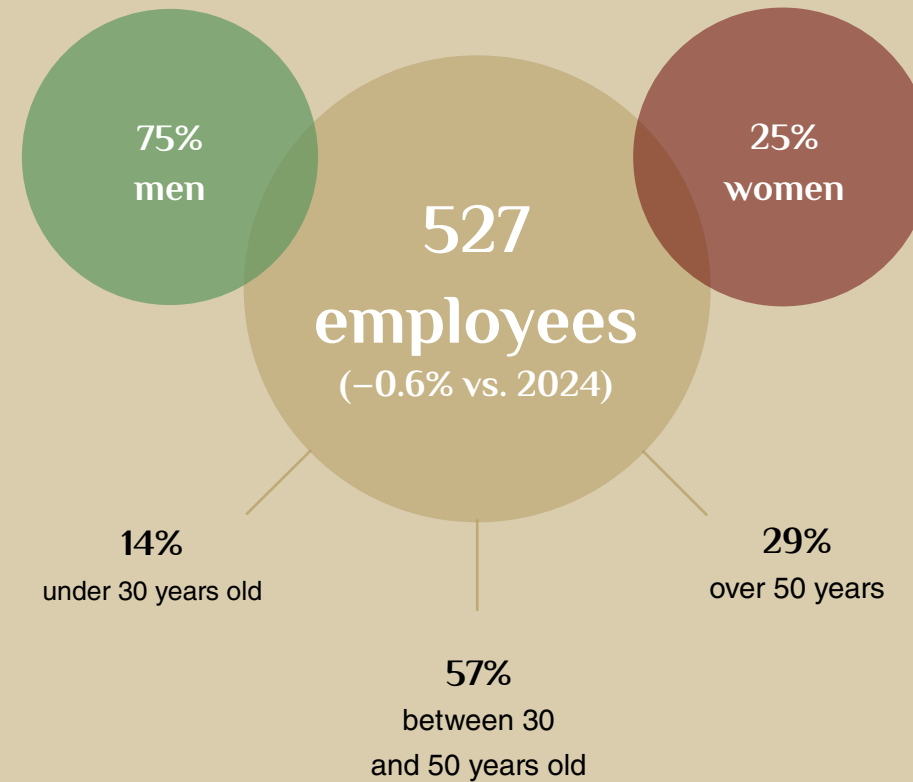
Attracting and retaining talent

The people who make up Félix Solís are the cornerstone of the organisation. One of the key priorities in our Sustainability Strategy 2024–2027 is to attract and retain talent, with the most important objective being to promote the wellbeing of all employees.

Our value proposition is based on our Staff Management Policy, which is developed around the following principles:

- To be a socially responsible and sustainable group.
- To guarantee equal opportunities for all employees.
- To safeguard wellbeing, safety and health.
- To support internal promotion and professional development.
- To support the training of employees in their respective areas.
- To recognise and reward good performance.

Employment



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At the close of 2025 we had a workforce of 527 employees (530 in 2024), 397 men (396 in 2024) and 130 women (134 in 2024), located across 13 countries:

Distribution of employees by country

	2024	2025
Spain	476	469
Dominican Republic	1	1
Czech Republic	2	1
France	2	2
Germany	8	8
Mexico	2	2
Netherlands	1	1
Finland	1	1
Russia	1	1
China	11	10
United Kingdom	8	7
United States	4	4
Chile	13	20
Total	530	527

The year 2024 was marked by a significant increase in the volume of grapes, with a total of 160 kg harvested. In 2025, the volume of incoming grapes fell. However, the number of people employed remained stable. In addition, the percentage of employees with a permanent contract increased to 91% in 2025 (89% in 2024).¹⁷

Distribution of employment contract types by job category

	2024		2025	
	Permanent	Temporary	Permanent	Temporary
Directors	19	0	20	0
Technicians and graduates	159	5	156	3
Sales	51	0	51	0
Administrative	67	7	64	8
Operators	177	45	190	35

¹⁷ Detailed data on employment and remuneration is provided in 'Annex II: Quantitative data tables.'

Employing young people is fundamental for the development and sustainability of the organisation, as they bring new perspectives, innovation and adaptation capacity. Recruiting people who are currently studying or have completed their vocational training or university studies allows us to incorporate qualified talent, while also promoting generational renewal and contributing to the continuous growth of Félix Solís Avantis.

The organisation hosted 21 interns in 2025 (10 in 2024) in different areas, from administration and sales to operations. Of those who joined the Group on work placements, 33% stayed on after completing their studies.

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Félix Solís Avantis supports youth employment through Dual Vocational Training programmes

Félix Solís Avantis continues to strengthen its commitment to integrating younger age groups into the labour market, through its involvement in Dual Vocational Training programmes, an approach it considers essential for attracting and developing talent, cornerstones for its growth.

The winery was present at the **VII Feria FP Dual de Ciudad Real (7th Ciudad Real Dual Vocational Training Jobs Fair)**, organised by the Ciudad Real Chamber of Commerce, Alcázar de San Juan City Council and the Department of Education of Castile-La Mancha. This event has become a strategic space for promoting collaboration between companies, institutions and education centres, thus contributing to strengthening the economic fabric of the region.

During the jobs fair, Félix Solís Avantis' human resources team spoke with students visiting the Company's stand and explained the various career opportunities offered by a leading wine company. The young people learned first-hand about opportunities for applying their knowledge, developing new skills and advancing their career prospects within the sector.

Remuneration

We consider it essential that employee remuneration not only complies with the legal standards for the industry, but is also sufficient to cover basic needs and allow for some discretionary income, thus ensuring employee wellbeing and job satisfaction.

The minimum wage is set in accordance with the 2025 Collective Agreements for the Wine Industry. The lowest gross salary corresponds to a worker in Spain, amounting to €17,945 (€17,336 in 2024), representing an 8.3% increase over the 2025 national minimum wage. A breakdown of remuneration by gender, age and job category can be found in Annex II.



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Pay gap

	2024	2025
Directors	-	-
Technicians and graduates	30%	21%
Sales	33%	32%
Administrative	8%	15%
Operators	9%	12%

With regard to the organisation's pay gap, the most notable reduction was between technical and graduate staff. The increase in the pay gap observed in other professional groups is mainly due to the traditional male-dominated nature of the sector which, along with the associated seniority, results in a gradual increase in pay levels over the years.

Félix Solís Avantis is working to improve the annual pay gap figure by professional category. In this respect, the organisation's new Equality Plan is expected to be approved during the next year. The Plan includes different measures and actions aimed

at reducing the pay gap and any other form of sex-based discrimination.

The average remuneration of board members, including variable pay, allowances and other items, stands at €163,048 (€157,280 in 2024). All the board members are male.

Professional development

We promote training for all employees, with particular emphasis on key areas related to their roles. To this end, we have developed a specific **Training Procedure**¹⁸ aimed at identifying and meeting the skills, awareness-raising and training needs of our staff, thus supporting the effective implementation of the Management System. To complement the Training Procedure, in 2025 we developed a new internal policy: the Félix Solís Avantis Group **Professional Development Protocol**.

We have also implemented an **Annual Training Plan** that includes all the training activities scheduled throughout the year. When necessary, training activities are evaluated by the site manager or the Human Resources Department. This evaluation is recorded in the Training Plan, and the results are reviewed during the Annual Management Review conducted by Félix Solís's senior leadership.

In addition to periodic training linked to job profiles and identified needs, we also provide training to employees who have changed roles internally, and offer additional training to those who have not yet reached the required level of competence for their position. New employees receive an initial induction, along with a **Welcome Manual** outlining the company's rules and policies.

Training topics are diverse and adapted to the needs of the teams and the contextual, regulatory and operational environment in which the organisation conducts its business. In 2025 we developed new training activities, notably in relation to AI use, shared responsibility, compliance, separation of waste and other topics related to occupational safety and health.

We offered three times more training hours than in 2024

These initiatives helped us triple the number of hours of training in 2025, providing 4,736 hours in total.

Number of training hours per job category

	2024	2025
Directors	11.00	256.75
Technicians and graduates	475.65	2,818.75
Sales	1.00	169.50
Administrative	129.83	38.00
Operators	582.48	1,453.00
Total	1,200	4,736



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¹⁸ Applies to the companies Félix Solís Avantis S.A., Félix Solís, S.L. and Pagos del Rey, S.L.

Employee wellbeing

We promote a healthy balance between our teams' personal lives and professional growth. For this reason, work-life balance is one of the Group's strategic objectives and is explicitly included in our Equality Plan. Key practices include:

- Flexible arrangements for breastfeeding.
- Leave of absence for adoption processes or assisted reproduction treatments.
- Temporary replacement contracts for employees who are absent for a specific period due to reduced working hours, leave of absence or maternity/paternity leave.
- Up to one year of leave of absence, with job retention, for mothers or fathers who require it due to family circumstances (provided they have been with the Group for more than one year).
- Flexible start and finish times for parents with pre-school or school-age children, allowing them to start or finish their working day half an hour earlier or later, as needed. This measure is also available for employees with dependent family members.
- Special leave for employees with dependent relatives in the ascending or descending lines.

To bring together different measures and actions related to disconnecting from work, we aim to draw up a Digital Disconnection Protocol in 2026, promoting that work be carried out only during the normal working day and that employees not be contacted outside the workplace. In 2026, we plan to launch a new work environment survey, which will provide insights into the concerns and needs of our teams.

Work organisation

Working hours are strictly aligned with national legislation or applicable collective bargaining agreements, always giving priority to whichever provisions offer greater protection to our employees. Office hours are from 8:00 am to 6:00 pm, which may vary according to the specific needs of each position. Operations staff undertake morning, afternoon and split shifts, allowing the organisation's operations to continue round the clock.

The number of working hours, excluding overtime, are set out in the contract and do not exceed 48 hours per week. Overtime is voluntary and carried out responsibly, taking into account scope, frequency, hours worked by each employee and by the workforce as a whole.



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Social relations

One of our ethical commitments is to uphold freedom of association and the right to collective bargaining. Employees have the right to join or form a trade union of their choice and to negotiate collectively.

In Spain, all our employees are covered by collective bargaining agreements. Applicable agreements are as follows:

- Collective Agreement for the Wine Industry of Ciudad Real.
- Provincial Collective Agreement for the Wine Industry of Toledo.
- Collective Agreement for the Wine Industry and Trade in the Province of Valladolid.
- Provincial Collective Agreement for the Wine, Beer and Other Alcoholic Beverages Sector in the Province of Zamora.
- Collective Labour Agreement for the Wine and Alcohol Industry of the Autonomous Community of La Rioja.

Contracts for the new winery in Chile are governed by the general regulations of Chilean Labour Law.

Absenteeism

	2024	2025
Absenteeism hours	53,256	47,550

Thanks to the measures and actions implemented in recent years, in 2025 we achieved our objective to reduce the total number of absenteeism hours, with a decrease of 11%. Despite this achievement, we aim to continuing working towards reducing the number of hours and will therefore maintain the following actions in 2026:

- Quarterly review of planning measures based on the latest evaluations.
- Review of employee compliance with preventive measures.
- Greater involvement of middle management and employees.

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Health and safety

We are committed to implementing, developing and communicating to our employees an **occupational risk prevention system** that is fully integrated into all our activities. The system covers both technical processes and the organisation of work and working conditions, involving all levels of the company.

Our aim is to provide a **healthy and safe working environment**, taking into account best practices in the sector and any specific hazards. Appropriate measures will be taken to prevent work-related accidents and health issues by reducing, as far as reasonably practicable, the causes of hazards inherent in the working environment.

Our main commitments to health and safety are outlined below:

- Maintain an Ethics Policy that includes provisions related to employee health and safety.
- Involve all staff in occupational risk prevention and extend this commitment to contractors and collaborators to achieve continuous improvement in working conditions.
- Provide regular training and awareness-raising in health and safety for our staff. This also applies when onboarding new employees or reassigning staff to different roles.
- Promote the participation, information, training and consultation of all staff, as well as temporary and external workers on our premises, in order to maintain a high standard of prevention across the company.

We also have a contract with an external prevention services provider, covering the areas of occupational safety, industrial hygiene, ergonomics, applied psychosociology and occupational medicine.¹⁹

Accident rate

Number of accidents by sex

	2024	2025
Women	2	0
Men	23	26
Total	25	26

¹⁹ A prevention service has been contracted for Félix Solís Avantis, S.A. in the provinces of Las Palmas de Gran Canaria, Santa Cruz de Tenerife, Ciudad Real and Madrid; for Félix Solís, S.L. in Ciudad Real and Toledo; and for Pagos del Rey in Burgos, La Rioja, Valladolid and Zamora.

Frequency and severity rates by sex

Frequency rates	2024	2025
Women	2.29	0.00
Men	26.35	30.06
Total	28.64	30.06

Severity rates	2024	2025
Women	0.03	0.00
Men	1.74	1.35
Total	1.77	1.35

With regard to accident rates, there has been a decrease in frequency, incidence and severity rates among women. In contrast, accident rates among men have increased compared to 2024, but the figures remain in line with those of recent years.

As in 2024, no occupational diseases have been identified in 2025.

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Equality and opportunities for all

We strive to create an environment where equal opportunities are a core principle, and where every individual can reach their full potential free from barriers or discrimination.

We work continuously to prevent discrimination in recruitment, pay, training, promotion or dismissal based on race, ethnicity, gender, age, disability, religion, sexual orientation or political affiliation. Our Human Resources team promotes these values through participation in jobs fairs and industry events.

As part of our efforts to foster diversity, we collaborate with universities such as the University of Castile-La Mancha, as well as with vocational training centres, to promote first-job opportunities. We currently employ nine people with disabilities (same number as in 2023).

Our commitments to equality are underpinned by our **Ethics Policy and Internal Regulations**. We also have an **Equality Plan** in place in the companies Félix Solís, S.L. (currently being updated and due to be approved in 2026), Félix Solís Avantis, S.A. and Pagos del Rey S.L.

Furthermore, we have implemented a **Prevention and Action Protocol**. This protocol ensures that any employee who feels at risk due to sexual or workplace harassment can contact the Human Resources Department or any member of the Equality Committee, or use the Whistleblowing channel or suggestion boxes—either directly or anonymously—with full confidentiality guaranteed. The Protocol is based on the following principles:

- All employees have the right to be treated with dignity and respect. Discrimination on grounds such as sex, race or ideology will not be tolerated.
- The Group is committed to ensuring a healthy and safe working environment.
- Sexual and workplace harassment are recognised as psychosocial risks.

We have taken accessibility criteria into account in all newly constructed buildings. We now have accessible toilets at various facilities and are currently working on adapting other premises that are not fully accessible due to having been built before the entry into force of Spanish Act 10/2014 of 3 December.

In addition, our Risk Assessment includes a specific statement indicating that if an employee is identified as particularly vulnerable or as having a physical, mental or sensory disability, this must be reported immediately to the Prevention Service for evaluation.



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Consumer care

Our business model is based on the production and sale of wine products to the food and hospitality sectors (including supermarkets, restaurants and wine shops), which are responsible for their distribution. A small proportion of our output is sold directly to end consumers via our website. Our main markets are the European Union (especially Spain), the United States, Japan, China and the United Kingdom.

We share with our clients the belief that sustainability is a core value, and work closely with them to communicate this message to end consumers. For this reason, we have taken our clients' ESG objectives into account in our Sustainability Strategy 2024–2027.

We have a Policy on Quality, Food Safety, Environmental and Occupational Safety in place to meet our commitments in these areas. The Food Quality and Safety Committee is responsible for ensuring that our products are developed in accordance with relevant safety and quality standards, while ultimate responsibility lies with the Management Committee.



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Sustainable, affordable, quality wines

Quality, innovation and sustainability are the cornerstones of our business. But we also believe that good wine should be accessible to everyone. For this reason, we seek to strike a balance between offering quality wines at affordable prices for consumers and providing excellent overall service to our clients.

- All our products are certified for quality and food safety under the IFS Food and BRC Global Standard for Food Safety schemes.
- We offer an extensive catalogue of wines, including still and sparkling wines, wine-based drinks such as sangria, and also grape must. Our catalogue also includes organic, vegan and low-alcohol wines.
- Our labelling provides key consumer information: nutritional and allergen content, wine region of origin, warnings for at-risk groups, and sustainability certifications. This information is included on the back label, or via the Scantrust (formerly U-Label) platform, which is accessible via QR code and is available in various languages in accordance with European regulations.

- We engage directly with end consumers through a [dedicated contact mailbox](#) and via social media channels and websites.
- We collaborate with organisations that promote the responsible consumption of alcoholic beverages, including the Spanish Wine Federation (FEV), the Spanish Interprofessional Wine Organisation (OIVE) and Wine in Moderation.

We are part of the Wine in Moderation initiative

Wine in Moderation is a coalition of wine sector organisations that advocate for a responsible and sustainable wine culture. More than 15 countries are involved, through 2,500 organisations, including Félix Solís, who promote awareness-raising activities and responsible consumption.



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Complaint systems

We have a specific procedure for managing complaints received via dedicated email addresses. It consists of three phases: complaint reception, analysis and response. During the analysis phase, the Quality Department forwards the complaint to the relevant winery, where they analyse the cause, decide the necessary actions and propose a solution for the consumer. Once the Quality Department has managed the complaint, the most relevant complaints are presented to the Quality Committee and reviewed by senior management. It is important to note that we only manage complaints for which product data is available, allowing us to investigate possible causes. In some

cases, the source of the complaint lies with other actors in the value chain who are beyond our control, and we communicate this to the customer.

One of our objectives in 2025, included in our Sustainability Strategy 2024–2027, was to implement at least 95% of the corrective actions arising from complaints. In 2025, 19 complaint cases were opened (17 in 2024), all of which have now been closed apart from 3 cases which will take longer to resolve. One complaint received was rejected.

Another aim of the complaints management system is to reduce the number of complaints related to labelling errors. To this end, we have implemented various actions in recent years, such as the installation of artificial vision cameras on labelling lines and modifications to packaging components. These measures helped avoid an increase in labelling-related complaints in 2025, which stood at 12, the same number as in 2024. In 2025, as in 2024, we received no complaints regarding data privacy.

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Responsible supply chain

Supply chain management plays a crucial role in our Sustainability Strategy, which is why we work closely with our suppliers to ensure adherence to our established ethical and environmental standards. Our Sustainability Strategy includes the following objectives:

- To extend our ESG commitments to the entire supply chain.
- To increase the percentage of suppliers with food safety and sustainability certifications.

To help us achieve these objectives, we have implemented a monitoring system that enables us to identify relevant ESG aspects:

- A risk identification process is initiated before any contracts are signed. We use a Supplier Matrix to categorise the level of risk for each supplier, assessing factors such as the type of raw material supplied, its country of origin (e.g. countries with active food alerts), and the potential risk of fraud.
- Once contracts come into effect, each supplier is required to complete a questionnaire covering areas such as sustainability certifications, food defence (e.g. packaging, allergens), vegan and vegetarian products, quality, environmental aspects and social responsibility. We also regularly share our Code of Ethics with our suppliers to ensure that they are aware of our commitments and undertake to comply with them.



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In order to reduce risks in the value chain, suppliers identified as critical are required to hold food safety certifications.

The Purchasing Department has also put in place specific procedures that set out the guidelines to be followed depending on the type of purchase (raw materials, finished products, travel expenses, etc.).

In 2025 we successfully underwent SCAN and SCS audits. These international certifications demonstrate our compliance with the highest safety standards in our logistics operations and warehouses.

Percentage of local suppliers

	2025
Local raw material suppliers	94%
Local wine suppliers	95%
Chemical and oenological products suppliers	30%
Percentage of local suppliers	93%

With regard to proximity, in 2025 a total of 94% (92% in 2024) of our raw material suppliers are local. For bulk wine, the figure stands at 95% (59% in 2024²⁰).



81% of our suppliers hold food safety certificates and 69% of our packaging suppliers also hold sustainability certificates

We have also set targets for our supply chain:

- Food safety: Increase the percentage of suppliers certified under the Global Food Safety Initiative (GFSI). In 2025, a total of 81% of our suppliers were certified under GFSI, slightly above last year’s figure.
- Sustainability: Increase the percentage of suppliers with certifications such as ISO 14001; B Corp; Forest Stewardship Council (FSC) and Programme for the Endorsement of Forest Certification (PEFC), both for forest-based products; or Systecode, which is specific to cork. In 2025, the percentage of our suppliers holding sustainability certifications increased by 2 points, to 39%.

In addition to our direct actions regarding the supply chain, the Félix Solís Avantis Group wants to help identify and improve the working and living conditions of the collectives who carry out their activity in the agri-food supply chain. Next year, the organisation will participate in the project ‘Women at the bottom of the agri-food industry value chain in Castile-La Mancha’, an initiative of UCLM.²¹ The project aims to highlight the working conditions of women and their contribution to sustaining the production system.

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²⁰ The figure for 2024 has been adjusted since it was published in the 2024 Sustainability Report.
²¹ University of Castile-La Mancha.

04.4

Generating value in the community



We are present in six of Spain's main wine-producing regions, which allows us to offer a wide range of products as well as have a positive impact in the communities where we operate, by providing employment opportunities and supporting local development.

We contribute to job creation in areas far from major cities and with low population density, mainly in Castile-La Mancha and Castile and León. In particular, we are the main direct employer in Valdepeñas, a town with around 30,000 inhabitants. We are also one of the area's main indirect employers, due in part to our collaborations with transport, operations and maintenance services providers and, especially, with more than 2,200 grape suppliers.

We work with over 2,200 grape suppliers in the communities where we operate

Our international expansion means we can have an impact across different countries and cultures. Our Viña Casa Solís winery in Chile allows us to offer a broad selection of wines and to bring added value to other communities beyond our borders.

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Contributions to business associations and sponsorship

We are members of several industry organisations, including the Spanish Wine Federation (FEV), the Spanish Interprofessional Wine Organisation (OIVE), the Association of Wine Museums of Spain and Wine in Moderation. We also collaborate with local wine routes in Toro, Rueda and Ribera to promote wine culture in our communities. Also of note is our collaboration with the Ciudad Real Business Federation (FECIR) in 2025. Through our products and direct financial contributions, we contributed to the development of the provincial business awards this year.

With regard to sports partnerships and sponsorships, we continued our long-standing support (since 2018) of the Viña Albali Valdepeñas futsal team. We were the main sponsors of Valdepeñas' flagship team again this season. We also support the town's 11-a-side football team, through different sponsorship actions with Valdepeñas Football Club.

And we help promote other sports associations, such as the Alarcos Ciudad Real handball club, through various advertising activities.



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Contributions to events, foundations and non-profit associations

Félix Solís continues to be firmly committed to the local community, collaborating actively with various associations and organisations through financial contributions, product donations and participation in solidarity initiatives.

The Valdepeñas winery supported AFAD (Association of Families and Friends of People with Disabilities) through financial contributions and its involvement in the charity event 'Dinner with Stars' (Cena con Estrellas), where the company participates as the exclusive winery. In 2025, we collaborated with ASETITINA, by organising a solidarity tasting, and with ROSAE (Association of Women Affected by Breast Cancer), with whom we have been collaborating since 2021. We also support AECC (Spanish Association Against Cancer) by donating wine for events and draws, thus helping to fund their invaluable work.

In addition, the company participates in cultural and social initiatives. One such initiative is 'Wine Notes' (Notas del Vino), which is jointly organised with Valdepeñas Town Council. This event combines music and wine tourism, with various concerts held at the Valdepeñas winery. Part of the proceeds from the

event go to the Spanish Red Cross. Félix Solís Avantis also maintains a close relationship with various 'cofradías' (religious brotherhoods) and local associations, such as the San Cristóbal Association and the San Isidro Association, and supports them through financial contributions and wine donations for their activities and traditions. The company also collaborates in cultural initiatives beyond its immediate environment, such as the Casa de Vacas cultural centre in Madrid, where it supports art exhibitions with financial contributions and product donations, thus strengthening its commitment to culture and social development.

In 2025, Félix Solís reaffirmed its commitment to music and culture by renewing its sponsorship of the Starlite Festival. Sponsorship covered the summer edition in Marbella and the Christmas edition in Madrid, with the Mucho Mas brand taking centre stage as the official wine of event. During the music festivals, the brand was boosted through different experiences such as tastings at the venue and a promotional campaign in the food retail segment, hospitality sector and online stores.

Félix Solís Avantis supports the dissemination and promotion of wine culture



Félix Solís Avantis collaborates actively with the **Association of Young Wine Lovers (AJAV)** in Valdepeñas, which is dedicated to the dissemination and promotion of wine culture.

This collaboration involves participation in initiatives such as the annual wine tasting, for which the company supplies its wines and offers input from its technical team, including the technical director, the quality control director and the director of the ageing cellar.

The company also participates in the 'Túnel del Vino' tasting event, organised jointly with Valdepeñas Town Council, by setting up a stand, supplying wines and providing personnel. Additionally, it contributes to the National Wine Tasting Competition, providing the selection of wines requested by AJAV, thus strengthening its commitment to promoting and raising awareness of the sector.

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The third pillar of the Sustainability Strategy 2024–2027 is sustainability governance. Our objective is to promote strong and transparent governance in areas such as risk management, ethics and organisational culture. We also understand innovation as a driver of change—a critical aspect that has also been reinforced by the double materiality assessment carried out in 2023.

Impacts

Positive or negative effects—actual or potential—of the company on the business environment:

- Promotion of initiatives that position us as a serious and responsible company that adds value to society and generates trust among clients, suppliers and employees.
- Robust procedures in place to uphold human rights and to combat corruption, bribery and money laundering.
- Identification of potential cases of corruption, money laundering, unfair competition, etc.
- Potential breaches of data privacy.

Risks

Negative effects of the environment on the company:

- Inability of the sector to adapt to new demands relating to governance and ethics.
- Poor practices within global supply chains that may lead to human rights violations (e.g. excessive working hours, forced labour, child labour).
- Entry into force of a wide range of legislation requiring adaptation within a very short timeframe (e.g. due diligence, CSRD, etc.).
- Cybersecurity issues that may impact the production process.
- Competition from other well-established brands (media presence).

Opportunities

Positive effects of the business environment on the company:

- Spain is one of the largest and highest-rated wine producers in the world.
- Identification of new opportunities in innovation and technology.
- New legislation supporting greater transparency in governance and ethics.
- Digitalisation of processes, which will allow greater control and efficiency.



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05.1.

Our model of governance

Integrating sustainability across all levels of the organisation is key to our Sustainability Strategy 2024–2027. To achieve this, it is essential that the governing bodies take the mission, vision and values of Félix Solís into account in every decision-making process.

The Group’s main governing body is the Board of Directors, composed of four individual members and one representative of a legal entity, all of whom are men.

At the executive level, the organisation is led by the President and CEO, whose duties include reviewing and approving strategic initiatives related to environmental, social and governance matters.

As part of the Sustainability Strategy, an Executive Sustainability Committee has been created. The committee meets regularly to strengthen our sustainability governance model.

Furthermore, in line with the organisation’s commitment to good corporate governance and organisational transparency, the Group has added a new section to its website, dedicated to sharing its [progress in sustainability](#) with stakeholders.



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05.2.

Risk management model

The necessary mechanisms have been established to manage the Group’s financial risks. The main risks in this area are as follows:

Credit risk

- As a general rule, the Group holds its cash and cash equivalents in highly creditworthy financial institutions. There is no significant concentration of credit risk with unrelated third parties. In addition, over 90% of customer receivables as at 31 December 2025 are covered by credit insurance.

Liquidity risk

- In addition to the cash position shown in its consolidated balance sheet, the Group has access to credit and financing facilities, as detailed in the Annual Accounts.

Market risk

(Including interest rate and exchange rate risk)

- Given the Group’s low level of debt, fluctuations in interest rates would have a limited effect on financial performance and cash flows.
- Likewise, the Group’s low exposure to currencies other than the euro means that exchange rate fluctuations on existing positions would have a limited impact on financial performance and cash flows.



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With regard to environmental, social and governance risks, this report sets out the main impacts, risks and opportunities identified during the development of our Sustainability Strategy, in accordance with the requirements of the European Corporate Sustainability Reporting Directive (CSRD).

The Group also has an internal crisis management procedure in place, which outlines the steps to be taken in the event of an incident related to food safety, the environment, physical security or business continuity. Depending on the nature of the incident, the responsible department will assess the risk and prepare a report on the actions taken. The body with ultimate responsibility in such situations is the Crisis Committee, composed of the CEO, the plant manager, and the heads of Quality, Production and Safety, and Sales and Purchasing. Annual drills are conducted to ensure the proper functioning of the procedure.

05.3.

Ethics and compliance

We regard business integrity as the foundation upon which the trust of our clients, employees and the wider community is built.



Protecting human rights

Ethics Policy and Modern Slavery Statement

We follow the ethical guidelines set out in the core conventions of the International Labour Organization. To this end, we have established an Ethics Policy that includes the following commitments:

- Employment shall be freely chosen.
- Freedom of association and the right to collective bargaining shall be respected.
- Working conditions shall be safe and hygienic.
- Child labour shall not be used.
- Wages shall comply with national legal standards for the relevant industry.
- Working hours shall not be excessive.
- Employment stability shall be provided.
- Inhumane or degrading treatment shall not be tolerated.

We are also committed to taking action to help eradicate slavery and human trafficking, as outlined in our Modern Slavery Statement.

Whistleblowing channel

Félix Solís Avantis has a reporting procedure called Whistleblowing channel, which is accessible via its corporate website. It ensures:

- Full protection for reporters.
- Confidentiality, follow-up, investigation and protection for the reporter.
- Protection of personal data.
- Prevention of any type of repercussion.

The procedure allows anonymous communication with the reporter. If the investigation reveals misconduct that could be considered unlawful or irregular the information will immediately be forwarded to the relevant authority, in compliance with Spanish Law 2/2023 of 20 February.

It should be noted that in 2024 and 2025 no reports in relation to human rights violations were received.

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Fighting corruption, bribery and money laundering

We promote practices to combat corruption, bribery and money laundering in all their forms, ensuring fair, transparent and ethical business conduct at every level of our organisation. Accordingly, our Ethics Policy includes a firm commitment to zero tolerance of any act of corruption, extortion, embezzlement or bribery.

With regard to anti-money laundering measures, we have implemented a specific payment procedure for each type of purchase, thereby ensuring full traceability and transparency in our financial transactions.



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05.4.

Innovation as a cornerstone

Innovation is key to improving our production processes

At Félix Solís, innovation projects may arise from a need identified internally, from client requirements or from consumer trends observed in the market.

In recent years we have made a strong commitment to innovation and new technologies. An example of this is our fully-automated ageing cellar with a storage capacity of up to 130,000 barrels and a throughput of more than 90 barrels per hour.

We also developed various R&D projects in 2025, including:

Oenological improvements in the structure of wines from young vineyards

The main aim is to design a **new winemaking strategy** to correct the structural deficiencies of wines made from the grapes of **young vineyards**. The proposed strategy is based on an innovative **accelerated fermentation and battonage** process. By using this method we seek to optimise balance on the palate and colour stability without altering the chemical or microbiological properties of the product.

Climate change appears to be the underlying cause of the problem with the wine quality of grapes from young vineyards, as the vines have a shallower root system than older vines and depend more on surface conditions, being more exposed to high temperatures and lack of water. Climate change also affects grape and vine maturation.



Developing an automated process for ageing wines

This project, called SMARTWINES, seeks to transform the wine industry through the implementation of an **automated smart control system**. This initiative promotes **precision winemaking** for real-time monitoring of critical variables such as fermentation density and the fill level of the barrels. Using a cloud-based platform and **machine learning** algorithms, the system enables autonomous decision-making without human intervention.

The main objectives are to enhance **wine quality**, improve energy efficiency and reduce environmental impact by fully automating the cellar. This technological advance addresses the sector's long-standing challenges, such as the lack of continuous data and dependence on traditional methods, thus ensuring a more **sustainable and competitive** production.

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06.1.

About this report

This Sustainability Report aims to inform all stakeholders of our environmental, social and governance performance during the 2025 financial year, covering the period from 1 January to 31 December 2025.

This report includes the content of the Non-Financial Information Statement required under Spanish Law 11/2018 on non-financial and diversity information, and has been verified by an independent third party. We have also drawn on the international reporting standard Global Reporting Initiative (GRI) to provide greater detail on certain topics.

The information presented is balanced, comparable and refers to the entire Group, except where otherwise specified in the relevant sections of the report.

The scope of this report includes Félix Solís Avantis, S.A. and its subsidiaries (referred to as the ‘Group’ throughout this report):

Subsidiary companies	Country
Comercializadora Isleña de Distribución, S.A.	Spain
Cruzares, S.A.	
Félix Solís Avantis, S.A.	
Félix Solís, S.L.	
Fesoya, S.L.	
Pagos del Rey, S.L.	
Soldepeñas, S.L.	
Solís 2000, S.L.	
Solís Bodegas, S.L.	
Viña Albali Reservas, S.L.	
Bodegas Félix Solís France, S.A.R.L.	France
Shanghai Félix Solís Winery, Ltd.	China
Pagos del Rey Shanghai, CO., Ltd.	
Félix Solís CZ, A.S.	Czech Republic
Félix Solís, GmbH	Germany
Félix Solís USA, INC	United States
Félix Solís Avantis USA, INC	
Félix Solís Avantis UK, Ltd.	United Kingdom
Viña Casa Solís Spa	Chile
Félix Solís Avantis Rus Llc	Russia
Félix Solís Avantis Caribe, S.R.L.	Dominican Republic
Félix Solís Avantis México de R.L. de CV, S.R.L.	Mexico

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06.2.

Quantitative data tables

The following data refer to employee headcount and remuneration, in accordance with the provisions of the Non-Financial Reporting and Diversity Law 11/2018.



Employment

Distribution of employees by sex, age and job category²²

		2024		2025	
		Men	Women	Men	Women
Directors	<30 years	-	-	-	-
	30-50 years	5	-	6	-
	> 50 years	14	-	14	-
Total - directors		19	0	20	0
Technicians and graduates	<30 years	12	8	12	7
	30-50 years	60	37	54	39
	>50 years	42	5	40	7
Total - technicians and graduates		114	50	106	53
Sales	<30 years	0	0	0	0
	30-50 years	22	2	23	1
	>50 years	25	2	25	2
Total - sales		47	4	48	3
Administrative	<30 years	4	11	9	7
	30-50 years	18	30	19	27
	>50 years	4	7	3	7
Total - administrative		26	48	31	41
Operators	<30 years	33	9	33	7
	30-50 years	117	12	119	13
	>50 years	40	11	40	13
Total - operators		190	32	192	33
Total		396	134	397	130

²² Data as of 31 December 2024 and 2025.

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Distribution of types of employment contracts by sex and age²³

		2024		2025	
		Men	Women	Men	Women
Permanent	<30 years	32	24	40	18
	30-50 years	204	72	205	75
	>50 years	119	22	118	25
Total - permanent		355	118	363	118
Temporary	<30 years	17	4	13	4
	30-50 years	18	9	16	5
	>50 years	6	3	4	4
Total - temporary		41	16	33	13
Total		396	134	396	131

Average annual number of permanent and temporary contracts by job category

	2024		2025	
	Permanent	Temporary	Permanent	Temporary
Directors	19	0	20	0
Technicians and graduates	167	6	161	7
Sales	55	0	54	0
Administrative	68	7	67	8
Operators	187	50	183	56

²³ Data as of 31 December 2025.

Average annual number of permanent and temporary contracts by sex and age

		2024		2025	
		Men	Women	Men	Women
Permanent	<30 years	33	25	35	19
	30-50 years	211	80	207	75
	>50 years	125	23	124	25
Total - permanent		369	128	366	119
Temporary	<30 years	19	7	22	7
	30-50 years	21	7	26	6
	>50 years	6	2	8	2
Total - temporary		46	16	56	15
Total		415	144	422	134

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Average annual number
of contracts broken down
by type of working day,
sex and age

		2024		2025	
		Men	Women	Men	Women
Full-time	<30 years	53	29	58	24
	30-50 years	229	81	229	76
	>50 years	130	23	131	25
Total - full-time		412	133	418	125
Part-time	<30 years	1	1	0	1
	30-50 years	3	6	3	6
	>50 years	1	2	1	2
Total - part-time		5	9	4	9
Total		417	142	422	134

Average annual number
of contracts broken
down by type of working
day and job category

		2024		2025	
		Full-time	Part-time	Full-time	Part-time
Directors		19	0	20	0
Technicians and graduates		170	3	165	3
Sales		54	0	54	0
Administrative		72	4	71	4
Operators		230	7	232	7

Number of dismissals by
sex, age and job category

		2024		2025	
		Men	Women	Men	Women
Directors	<30 years	-	-	-	-
	30-50 years	-	-	-	-
	>50 years	2	-	1	-
Total - directors		2	0	1	0
Technicians and graduates	<30 years	2	-	-	-
	30-50 years	-	-	3	2
	>50 years	-	-	1	-
Total - technicians and graduates		2	0	4	2
Sales	<30 years	1	-	-	-
	30-50 years	2	-	-	-
	>50 years	2	-	4	-
Total - sales		5	0	4	0
Administrative	<30 years	1	3	-	-
	30-50 years	2	2	3	2
	>50 years	-	1	-	-
Total - administrative		3	6	3	2
Operators	<30 years	1	1	-	-
	30-50 years	3	-	2	-
	>50 years	1	-	1	-
Total - operators		5	1	3	0
Total		17	7	15	4

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Remuneration

Average remuneration by sex, age and job category

		2024		2025	
		Men	Women	Men	Women
Directors	<30 years	-	-	-	-
	30-50 years	€97,301	-	€100,289	-
	>50 years	€179,609	-	€188,526	-
Average remuneration – directors		€138,455	€0	€ 144,408	€0
Technicians and graduates	<30 years	€30,937	€22,874	€32,012	€23,331
	30-50 years	€42,535	€32,480	€43,181	€35,303
	>50 years	€51,692	€44,134	€53,175	€43,092
Average remuneration – technicians and graduates		€41,811	€33,163	€42,789	€33,909
Sales	<30 years	-	-	-	-
	30-50 years	€89,071	€59,618	€88,145	€59,608
	>50 years	€92,844	€62,754	€92,631	€63,171
Average remuneration – sales		€90,958	€61,186	€90,388	€61,390
Administrative	<30 years	€24,453	€23,990	€24,049	€22,934
	30-50 years	€28,154	€26,340	€31,044	€27,913
	>50 years	€44,155	€38,282	€51,688	€39,883
Average remuneration – administrative		€32,254	€29,537	€35,594	€30,243
Operators	<30 years	€24,291	€22,883	€24,543	€21,614
	30-50 years	€26,750	€23,806	€25,317	€24,830
	>50 years	€28,850	€26,370	€30,097	€24,237
Average remuneration – operators		€26,630	€24,353	€26,652	€23,560

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Lastly, boiler-related air emissions and percentage of variation compared to 2024 are detailed below:

Air emissions

	2024	2025	Variation
Boiler 1			
Nitrogen oxides (NO _x)	43.90	43.90	0%
Sulphur oxides (SO _x)	8.57	8.57	0%
Carbon monoxide (CO)	3.75	3.75	0%
Boiler 2			
Nitrogen oxides (NO _x)	63.40	63.40	0%
Sulphur oxides (SO _x)	8.60	8.60	0%
Carbon monoxide (CO)	3.70	3.70	0%
Boiler 3			
Nitrogen oxides (NO _x)	49.98	49.98	0%
Sulphur oxides (SO _x)	8.57	8.57	0%
Carbon monoxide (CO)	3.75	3.75	0%
Boiler 5			
Nitrogen oxides (NO _x)	75.80	75.80	0%
Sulphur oxides (SO _x)	14.60	14.60	0%
Carbon monoxide (CO)	72.60	72.60	0%
Boiler - La Puebla			
Nitrogen oxides (NO _x)	77.89	77.89	0%
Sulphur oxides (SO _x)	8.57	8.57	0%
Carbon monoxide (CO)	3.75	3.75	0%

	2024	2025	Variation
Boiler - Olmedillo de Roa			
Nitrogen oxides (NO _x)	56.10	56.10	0%
Sulphur oxides (SO _x)	8.60	8.60	0%
Carbon monoxide (CO)	14.70	14.70	0%
Boiler - Fuenmayor			
Nitrogen oxides (NO _x)	190.80	190.80	0%
Sulphur oxides (SO _x)	18.50	18.50	0%
Carbon monoxide (CO)	66.90	66.90	0%
Boiler - Rueda			
Nitrogen oxides (NO _x)	56.10	56.10	0%
Sulphur oxides (SO _x)	8.60	8.60	0%
Carbon monoxide (CO)	14.70	14.70	0%
Boiler - Morales de Toro			
Nitrogen oxides (NO _x)	51.20	51.20	0%
Sulphur oxides (SO _x)	38.40	38.40	0%
Carbon monoxide (CO)	23.20	23.20	0%

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Scope	Disclosure requirement	GRI indicator	Section
General contents			
Business model	Brief description of the Group's business model (business environment and organisation)	2-1 2-6	1. Inside Félix Solís
	Geographical presence		1. Inside Félix Solís
	Markets in which it operates		1. Inside Félix Solís
	Objectives and strategies	2-22	2.1. Sustainability Strategy 2024–2027
	Main factors and trends that may affect its future development	-	1. Inside Félix Solís
Materiality	Materiality analysis	2-27 3-1 3-2	2.3. Double materiality analysis
Policies	Description of the Group's policies regarding these matters, including the due diligence procedures applied to identify, assess, prevent and mitigate significant risks and impacts, as well as for verification and monitoring, including the measures taken.	2-23 3-3	In each section
Results	The results of these policies, including relevant non-financial key performance indicators that enable progress to be monitored and evaluated, and facilitate comparison across companies and sectors in accordance with the national, European or international frameworks of reference used for each topic.	2-24 3-3	In each section
Risks	The main risks associated with these matters arising from the Group's activities, including—where relevant and proportionate—its business relationships, products or services that may have an adverse impact in these areas, and how the Group manages such risks. This should include an explanation of the procedures used to identify and assess them in line with national, European or international frameworks of reference applicable to each topic. Information on the identified impacts should be provided, including a breakdown of such impacts, particularly the main risks over the short, medium and long term.	2-24 3-3	3. Protecting environmental resources 4. Commitment to people 5. Sustainability governance

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Scope	Disclosure requirement	GRI indicator	Section
Environmental issues			
Environmental management	Current and foreseeable effects of the company's activities on the environment and, where applicable, on health and safety	3-3	3. Protecting environmental resources
	Environmental assessment or certification procedures		3.1. Environmental management
	Resources dedicated to environmental risk prevention		3. Protecting environmental resources
	Application of the precautionary principle		3. Protecting environmental resources
	Amount of provisions and guarantees for environmental risks		3. Protecting environmental resources
Pollution	Measures to prevent, reduce or remedy carbon emissions that seriously affect the environment, including activity-specific air pollution (e.g. noise and light pollution)	305-7	3.2.1. Air pollution
Circular economy and waste prevention and management	Measures for prevention, recycling, reuse, and other forms of waste recovery and disposal	306-3 306-4 306-5	3.3.3. Waste management
	Actions to combat food waste	2-23	3.3.2. Use of raw materials
Sustainable use of resources	Water consumption and water supply according to local constraints	303-5	3.3.1. Water management
	Consumption of raw materials	301-1	3.3.2. Use of raw materials
	Measures taken to improve efficiency in the use of raw materials	301-1	3.3.2. Use of raw materials
	Direct and indirect energy consumption	302-1 302-4	3.2.2. Energy consumption and energy efficiency
	Measures taken to improve energy efficiency		
Climate change	Use of renewable energies	305-1 305-2 305-3	3.2.3. Carbon footprint
	Significant greenhouse gas emissions resulting from the company's activities, including those associated with the use of its products and services		3.2. Climate change
	Measures taken to adapt to the consequences of climate change		3. Protecting environmental resources
Protecting biodiversity	Voluntary medium- and long-term targets to reduce greenhouse gas emissions and the means implemented to achieve them	-	'Biodiversity' has not been deemed a material topic. As Félix Solís does not carry out its activities in protected areas, no specific measures have been considered necessary for the preservation or restoration of biodiversity.
	Measures taken to preserve or restore biodiversity		
Protecting biodiversity	Impacts caused by activities or operations in protected areas	-	

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Scope	Disclosure requirement	GRI indicator	Section
People-related issues			
Employment	Total number and distribution of employees by sex, age, country, and job category	2-7	4.1.1. Employment Annex II. Quantitative data tables
	Total number and distribution of employment contract types	2-7	4.1.1. Employment Annex II. Quantitative data tables
	Annual average of permanent, temporary and part-time contracts by sex, age, and job category	2-7	4.1.1. Employment Annex II. Quantitative data tables
	Number of dismissals by sex, age and job category	401-1	Annex II. Quantitative data tables
	Average remuneration and its progression, broken down by sex, age, and job category or of equal value	2-19 202-1	Annex II. Quantitative data tables
	Pay gap	2-21	4.1.1. Employment
	Average remuneration of directors and executives, including variable remuneration, allowances, severance payments, long-term savings schemes, and any other compensation, disaggregated by sex	2-21	4.1.1. Employment
	Implementation of disconnection policies (right to disconnect)	3-3	4.1.3. Employee wellbeing
	Employees with disabilities	405-1	4.1.5. Equality and opportunities for all
Work organisation	Organisation of working time	3-3	4.1.3. Employee wellbeing
	Number of absenteeism hours	403-9	4.1.3. Employee wellbeing
	Measures to promote work–life balance and encourage shared parental responsibility	401-3 401-2	4.1.3. Employee wellbeing
Health and safety	Occupational health and safety conditions	403-1 403-3 403-6	4.1.4. Health and safety
	Number of occupational accidents by sex	403-9	
	Frequency rate by sex Severity rate by sex Occupational diseases	403-9 403-10	

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Scope	Disclosure requirement	GRI indicator	Section
People-related issues			
Social relations	Organisation of social dialogue, including procedures for informing, consulting, and negotiating with employees	403-4 2-30	4.1.3. Employee wellbeing
	Percentage of employees covered by collective bargaining agreements, by country		
	Overview of collective agreements, particularly regarding occupational health and safety		
Training	Policies implemented in the area of training	401-2 404-2	4.1.2. Professional development
	Total number of training hours per job category		
Accessibility	Universal accessibility for persons with disabilities	405-1	4.1.5. Equality and opportunities for all
Equality	Measures adopted to promote equal treatment and opportunities between women and men	406-1 3-3 2-26	4.1.5. Equality and opportunities for all
	Equality plans (Chapter III of Organic Law 3/2007, of 22 March, for the effective equality of women and men)		
	Measures adopted to promote employment		
	Protocols against sexual and gender-based harassment, and measures to ensure integration and universal accessibility for persons with disabilities		
	Policy against all forms of discrimination and, where applicable, diversity management		
Respect for human rights			
Due diligence	Implementation of due diligence procedures in the area of human rights and, where applicable, measures to mitigate, manage, and remedy potential abuses	2-23	5.3.1. Protecting human rights Ethics Policy and Modern Slavery Statement
	Prevention of human rights violations and, where applicable, measures to mitigate, manage, and remedy potential abuses	2-23	5.3.1. Protecting human rights Ethics Policy and Modern Slavery Statement
Fundamental conventions	Promotion and compliance with the core International Labour Organization (ILO) conventions concerning freedom of association, the right to collective bargaining, elimination of discrimination in employment and occupation, elimination of forced or compulsory labour, and effective abolition of child labour	2-30	5.3.1. Protecting human rights Ethics Policy and Modern Slavery Statement
Reports of human rights violations	Reports or complaints related to human rights violations	2-26 406-1	5.3.1. Protecting human rights Whistleblowing channel

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Scope	Disclosure requirement	GRI indicator	Section
Corruption and bribery			
Corruption and bribery	Measures taken to prevent corruption and bribery	2-23 2-28 205-2	5.3.2. Fighting corruption, bribery and money laundering
Money laundering	Measures to combat money laundering		5.3.2. Fighting corruption, bribery and money laundering
Contributions	Contributions to foundations and non-profit organisations		5.3.2. Fighting corruption, bribery and money laundering
Society			
Sustainable development	Impact of the company’s activities on employment, local development, local populations and territory	2-28 413-2	4.4. Generating value in the community
	Engagement with local stakeholders and forms of dialogue		4.4. Generating value in the community
	Partnership and sponsorship initiatives		4.4. Generating value in the community
Subcontracting and suppliers	Integration of social, gender equality, and environmental criteria into the procurement policy	308-1 308-2	4.3. Responsible supply chain
	Consideration of suppliers’ and subcontractors’ social and environmental responsibility		4.3. Responsible supply chain
	Monitoring and audit systems and their outcomes		4.3. Responsible supply chain
Consumers	Measures to protect consumer health and safety	416-1	4.2.1. Sustainable, affordable, quality wines
	Complaint handling systems, complaints received, and resolution measures	418-1	4.2.2. Complaints systems
Taxes	Country-by-country breakdown of profits	207-4	See the breakdowns and related information on these GRI indicators in the Consolidated Annual Accounts, of which this Non-Financial Information Statement forms a part.
	Corporate income taxes paid	207-1	
	Public subsidies received	201-4	

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EXTENDING WINE CULTURE

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Félix Solís Avantis, S.A. and Subsidiaries

Independent Limited Assurance Report
on the Consolidated Non-Financial
Information Statement for the year
ended 31 December 2025

Translation of a report originally issued in Spanish. In the event of a discrepancy, the Spanish-language version prevails.

INDEPENDENT LIMITED ASSURANCE REPORT ON THE CONSOLIDATED NON-FINANCIAL INFORMATION STATEMENT OF FÉLIX SOLÍS AVANTIS, S.A. AND SUBSIDIARIES FOR 2025

To the shareholders of Félix Solís Avantís, S.A.,

In accordance with Article 49 of the Spanish Commercial Code, we have performed the verification, with a scope of limited assurance, of the accompanying consolidated non-financial information statement (CNFIS) for the year ended 31 December 2025 of Félix Solís Avantís, S.A. (the Parent) and its subsidiaries (the Group), which forms part of the Group's consolidated directors' report for 2025.

The content of the CNFIS includes information, additional to that required by current Spanish corporate legislation relating to non-financial reporting, that was not the subject matter of our verification. In this regard, our work was limited solely to verification of the information identified in the "Contents - Spanish Non-Financial Information and Diversity Law 11/2018" table included in "Appendix III" to the accompanying CNFIS.

Responsibilities of the Directors

The preparation and content of the CNFIS included in the Group's consolidated directors' report are the responsibility of the Parent's directors. The CNFIS was prepared in accordance with the content specified in current Spanish corporate legislation and with the criteria of the selected Global Reporting Initiative Sustainability Reporting Standards (GRI Standards), as well as other criteria described as indicated for each matter in the "Contents required by Spanish Non-Financial Information and Diversity Law 11/2018" included in "Appendix III" to the CNFIS.

These responsibilities of the directors also include the design, implementation and maintenance of such internal control as is determined to be necessary to enable the CNFIS to be free from material misstatement, whether due to fraud or error.

The Parent's directors are also responsible for defining, implementing, adapting and maintaining the management systems from which the information necessary for the preparation of the CNFIS is obtained.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1 (ISQM 1) which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our engagement team consisted of professionals who are experts in reviews of non-financial information and, specifically, in reporting on economic, social and environmental performance.

Our Responsibilities

Our responsibility is to express our conclusions in an independent limited assurance report based on the work performed. We conducted our work in accordance with the requirements established in International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements other than Audits or Reviews of Historical Financial Information, currently in force, issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC), and with the guidelines published by the Spanish Institute of Certified Public Accountants on attestation engagements regarding non-financial information statements.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and, consequently, the level of assurance provided is substantially lower.

Our work consisted of making inquiries of management and the various units of the Group that participated in the preparation of the CNFIS, reviewing the processes used to compile and validate the information presented in the CNFIS, and carrying out the following analytical procedures and sample-based review tests:

- Meetings held with Group personnel to ascertain the business model, policies and management approaches applied, and the main risks relating to these matters, and to obtain the information required for the external review.
- Analysis of the scope, relevance and completeness of the contents included in the 2025 CNFIS based on the materiality analysis performed by the Group and described in the CNFIS, taking into account the contents required under current Spanish corporate legislation.
- Analysis of the processes used to compile and validate the data presented in the 2025 CNFIS.
- Review of the information relating to risks and the policies and management approaches applied in relation to the material matters described in the 2025 CNFIS.
- Verification, by means of sample-based tests, of the information relating to the contents included in the 2025 CNFIS, and the appropriate compilation thereof based on the data furnished by the information sources.
- Obtainment of a representation letter from the Directors and Management.

Conclusion

Based on the procedures performed in our verification and the evidence obtained, nothing has come to our attention that causes us to believe that the CNFIS of Félix Solís Avantis, S.A. and its subsidiaries for the year ended 31 December 2025 was not prepared, in all material respects, in accordance with the content specified in current Spanish corporate legislation and with the criteria of the selected GRI standards, as well as other criteria described as indicated for each matter in the “Contents required by Spanish Non-Financial Information and Diversity Law 11/2018” included in “Appendix III” to the CNFIS.

Use and Distribution

This report has been prepared in response to the requirement established in corporate legislation in force in Spain and, therefore, it might not be appropriate for other purposes or jurisdictions.

DELOITTE AUDITORES, S.L.



Ignacio García Gómez

22 June 2026